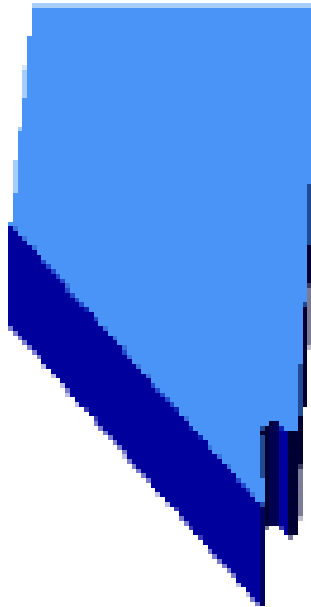


NEVADA

Workers Compensation Filing

For



**Voluntary Loss Cost and Rating Values
and
Assigned Risk Rates and Rating Values**

Proposed Effective January 1, 2004



National
Council on
Compensation
Insurance, Inc.

Magda (Maggie) Karpuk
State Relations Executive
Regulatory Services Division

October 30, 2003

Honorable Alice Molasky-Arman
Commissioner of Insurance
State of Nevada
Department of Business and Industry
Insurance Division
788 Fairview Drive, Suite 300
Carson City, NV 89701-5453

RE: Workers Compensation Voluntary Loss Costs and Rating Values and Assigned Risk Rates and Rating Values – Effective January 1, 2004

Dear Commissioner Molasky-Arman:

In accordance with the applicable statutes and regulations of the state of Nevada, we are filing for your consideration and approval voluntary loss costs and rating values and assigned risk rates and rating values for the Nevada voluntary market and assigned risk market.

In accordance with our discussions, we are revising the January 1, 2004 voluntary loss costs to reflect a decrease of 12.3 percent from the current loss costs that became effective July 1, 2002. We are also revising the January 1, 2004 assigned risk rates to reflect a decrease of 9.1 percent from the current rates that became effective August 1, 2002.

In addition, as originally filed, NCCI is proposing to remove the Simplified Assigned Risk Adjustment Program currently in effect in Nevada, and establish an Assigned Risk Adjustment Program. The resulting proposed overall premium level change in the assigned risk market is a decrease of 15.6 percent.

Honorable Alice Molasky-Arman
Page 2
October 30, 2003

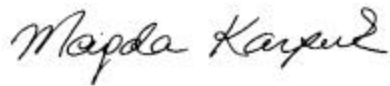
This filing is made exclusively on behalf of the companies that have given valid consideration for the express purpose of fulfilling regulatory rate or pure premium filing requirements and other private use of this information.

Please contact me (818) 707-8374 or Jeff Eddinger (561) 893-3133 if you have any questions or need any further information.

Respectfully submitted,

NATIONAL COUNCIL ON COMPENSATION INSURANCE, INC.

Filing Prepared by:



Magda (Maggie) Karpuk
State Relations Executive



Jeff Eddinger FCAS, MAAA
Senior Actuary



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**NEVADA
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PROPOSED ASSIGNED RISK RATES AND RATING VALUES

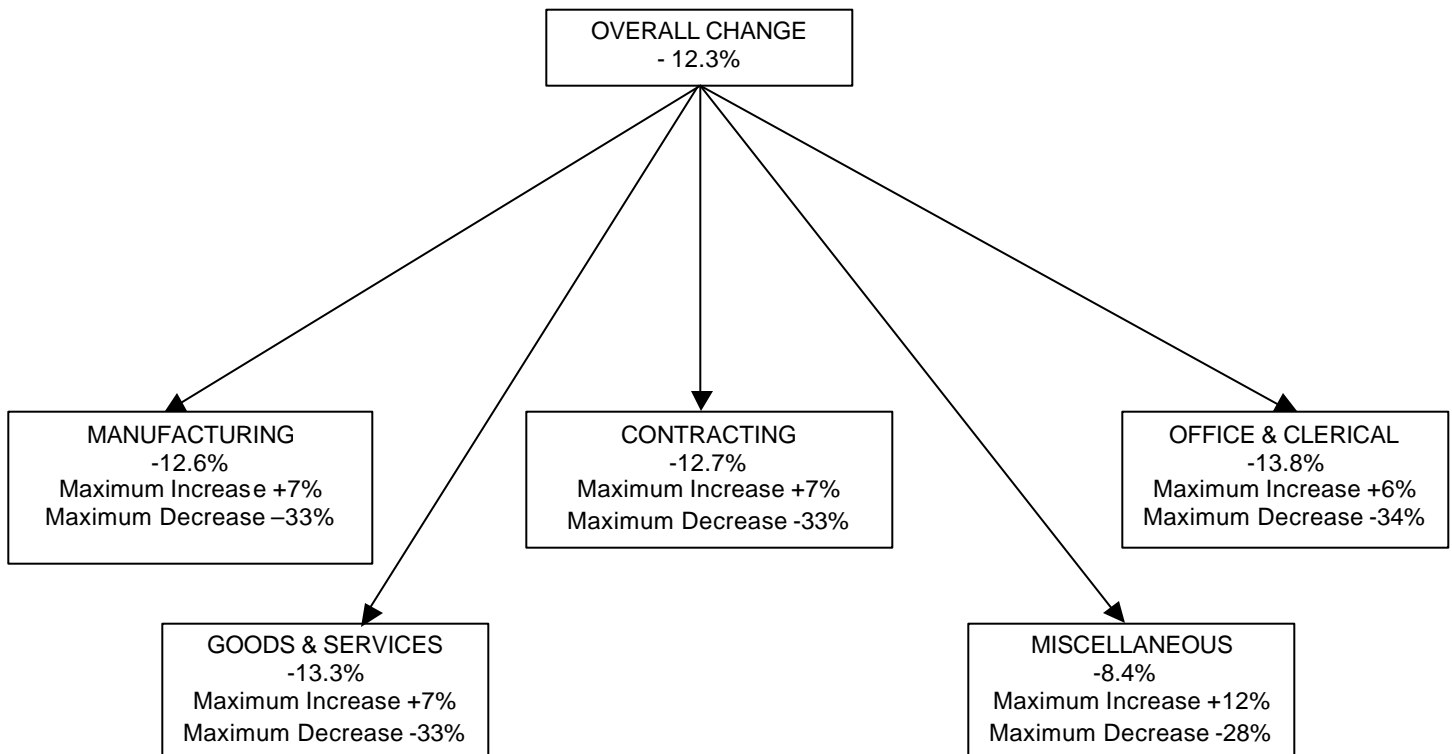
NCCI KEY CONTACTS

APPENDIX - NCCI AFFILIATE LISTING

SUMMARY OF PROPOSED CHANGE IN LOSS COSTS

<u>Key Components</u>	<u>Percentage Change</u>
Experience, Trend and Benefits	-12.9%
Loss Adjustment Expense	+0.7%
Overall Change Requested	-12.3%

The change in loss costs varies depending on the classification. Each classification belongs to one of five industry groups. The average change proposed for each of these five groups is displayed below, as well as the largest increase and largest decrease possible for a classification in each of those groups.



ADVISORY LOSS COSTS - NOT RATES

NEVADA

Advisory loss costs exclude all expense provisions except loss adjustment expense and loss-based assessments.

Exhibit V

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Effective January 1, 2004

CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO
0001PX*	257.00	127.56	0.21	0.24	1747	4.35	2.13	0.22	0.21	2576	3.38	1.87	0.27	0.31
0002PX	120.00	62.19	0.24	0.32	1748	3.34	1.72	0.26	0.30	2578	4.59	2.48	0.26	0.31
0005	3.31	1.85	0.27	0.31	1803E	7.34	3.24	0.25	0.25	2585	3.53	1.90	0.26	0.32
0008	4.11	2.27	0.26	0.28	1852E	1.71	0.93	0.29	0.29	2586	1.83	0.96	0.25	0.34
0010X	7.45	3.41	0.23	0.52	1853	5.71	2.97	0.25	0.34	2587	4.28	2.04	0.18	0.18
0016	6.19	3.15	0.24	0.34	1860	2.67	1.31	0.22	0.31	2589	2.40	1.30	0.26	0.30
0034	5.18	2.63	0.23	0.31	1924	3.05	1.61	0.25	0.31	2600	3.68	1.82	0.19	0.16
0035	2.43	1.26	0.25	0.34	1925	4.52	2.51	0.27	0.29	2623	5.69	3.11	0.26	0.30
0036	5.81	2.83	0.21	0.28	2001	2.72	1.50	0.28	0.35	2651	2.32	1.28	0.28	0.36
0037	5.93	2.85	0.20	0.28	2002	5.26	2.86	0.26	0.29	2660	2.68	1.53	0.29	0.36
0039X	4.87	2.46	0.24	0.38	2003	2.40	1.18	0.24	0.30	2670	3.21	1.81	0.27	0.32
0042	4.15	2.03	0.22	0.34	2014	5.67	2.87	0.25	0.28	2683	3.11	1.67	0.27	0.36
0050	6.29	3.30	0.24	0.28	2016	2.37	1.32	0.28	0.33	2688	2.82	1.48	0.25	0.32
0054X	6.42	3.36	0.25	0.33	2021	4.96	2.79	0.28	0.31	2702	27.21	11.36	0.18	0.25
0058X	1.66	0.84	0.25	0.40	2039	5.47	2.81	0.23	0.27	2710	8.89	4.09	0.22	0.30
0060X	12.39	6.44	0.25	0.33	2041	3.23	1.80	0.28	0.35	2714	6.15	3.09	0.23	0.33
0079	4.68	2.00	0.18	0.25	2065	3.93	1.89	0.21	0.29	2727X	11.29	5.08	0.21	0.28
0083	7.22	3.49	0.21	0.29	2070	5.23	2.66	0.23	0.27	2731	4.59	2.49	0.26	0.31
0091X	9.63	5.07	0.27	0.42	2081	6.39	3.47	0.27	0.36	2735	4.50	2.53	0.29	0.35
0092X	5.60	2.75	0.23	0.36	2089	4.39	2.39	0.27	0.33	2759	6.44	3.56	0.27	0.33
0093X	3.62	1.91	0.26	0.34	2095	4.96	2.64	0.25	0.30	2790	2.78	1.50	0.26	0.33
0094X	3.30	1.73	0.25	0.33	2105	4.30	2.25	0.25	0.32	2802	4.43	2.38	0.26	0.34
0100X	4.34	2.29	0.26	0.34	2110	3.99	2.18	0.27	0.32	2812	4.54	2.54	0.26	0.23
0101X	7.98	4.33	0.28	0.40	2111	3.30	1.70	0.24	0.33	2835	2.89	1.77	0.31	0.32
0102X	2.51	1.28	0.25	0.39	2112	3.35	1.76	0.26	0.35	2836	3.23	1.85	0.28	0.35
0105X	4.24	2.41	0.27	0.26	2114	4.94	2.59	0.25	0.35	2841	4.42	2.42	0.28	0.39
0106	25.63	10.76	0.20	0.33	2121	3.20	1.58	0.21	0.27	2881	3.62	1.96	0.26	0.30
0107X	5.11	2.31	0.21	0.44	2130	6.00	2.82	0.19	0.23	2883	5.23	2.68	0.25	0.36
0113	4.47	2.22	0.22	0.30	2131	2.49	1.32	0.24	0.28	2913	4.02	2.60	0.35	0.34
0170	6.22	3.00	0.20	0.26	2143	3.86	1.94	0.23	0.30	2915	5.80	2.84	0.22	0.30
0251	6.95	3.29	0.21	0.34	2150	11.59	5.51	0.20	0.26	2916	3.37	1.82	0.27	0.35
0400	10.22	4.95	0.21	0.28	2156	5.35	3.15	0.28	0.23	2923	3.42	1.85	0.26	0.32
0401	14.27	5.99	0.18	0.26	2157	4.06	2.14	0.25	0.29	2942	3.15	1.82	0.28	0.33
0771N	1.08	-	-	-	2172	2.09	0.99	0.18	0.18	2960	10.28	5.24	0.23	0.29
0917	5.22	2.86	0.28	0.39	2174	3.86	2.02	0.22	0.27	3004	4.39	2.02	0.21	0.27
1005*	10.31	1.95	0.16	0.18	2211	6.06	2.73	0.21	0.27	3018	9.39	5.07	0.25	0.26
1016X*	23.45	1.59	0.29	0.27	2220	3.17	1.66	0.25	0.31	3022	3.64	1.90	0.25	0.32
1164E	15.97	5.58	0.16	0.23	2286	2.16	1.17	0.26	0.28	3027	2.75	1.50	0.26	0.27
1165E	5.66	2.18	0.16	0.24	2288	5.53	2.83	0.24	0.33	3028	5.66	2.90	0.24	0.32
1320	4.39	1.89	0.18	0.24	2300	3.17	1.65	0.22	0.28	3030	6.53	2.94	0.20	0.22
1322	12.88	5.08	0.14	0.18	2302	2.29	1.18	0.23	0.28	3040	9.74	4.42	0.23	0.35
1430	6.66	2.95	0.19	0.24	2305	2.19	1.13	0.22	0.24	3041	6.36	3.31	0.23	0.27
1438	5.65	2.63	0.22	0.27	2361	2.12	1.16	0.26	0.30	3042	7.48	3.40	0.17	0.20
1452	2.79	1.19	0.17	0.20	2362	2.65	1.39	0.24	0.29	3064	3.96	1.98	0.23	0.31
1463	13.92	6.27	0.19	0.19	2380	2.65	1.49	0.28	0.31	3066	4.15	2.18	0.25	0.31
1470	-	1.99	0.19	-	2386	2.00	0.98	0.20	0.29	3076	5.53	2.85	0.24	0.31
1472	4.73	1.99	0.19	0.29	2388	1.97	1.11	0.28	0.32	3081E	5.66	2.71	0.24	0.31
1624E	8.73	3.76	0.19	0.24	2402	3.32	1.57	0.23	0.28	3082E	5.94	3.02	0.26	0.29
1642	8.90	3.56	0.16	0.21	2413	2.08	1.09	0.24	0.28	3085E	4.40	2.28	0.28	0.33
1654	16.84	6.86	0.20	0.40	2416	2.20	1.19	0.26	0.30	3110	5.31	2.64	0.22	0.31
1655	3.89	1.80	0.21	0.25	2417	2.29	1.20	0.25	0.30	3111	3.67	1.98	0.25	0.27
1699	3.23	1.45	0.21	0.29	2501	2.40	1.29	0.25	0.29	3113	2.26	1.22	0.26	0.33
1701	9.46	3.71	0.16	0.27	2503	1.58	0.83	0.25	0.32	3114	2.75	1.33	0.21	0.29
1710E	9.43	3.80	0.16	0.21	2534	3.31	1.73	0.25	0.32	3118	3.54	1.82	0.23	0.29
1741E	6.72	2.17	0.17	0.22	2570	5.14	2.72	0.25	0.32	3119	1.72	0.92	0.24	0.31

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

NEVADA

Advisory loss costs exclude all expense provisions except loss adjustment expense and loss-based assessments.

Exhibit V

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Effective January 1, 2004

CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO
3122	3.50	1.81	0.25	0.35	3807	3.17	1.69	0.26	0.34	4439	3.47	1.60	0.23	0.35
3126	2.54	1.38	0.26	0.30	3808	3.47	1.83	0.25	0.31	4452	3.82	1.98	0.25	0.33
3131	2.67	1.35	0.23	0.31	3821	6.03	2.75	0.22	0.31	4459	2.90	1.56	0.26	0.31
3132	3.74	1.89	0.25	0.28	3822	5.02	2.57	0.24	0.35	4470	3.01	1.64	0.28	0.28
3145	2.37	1.30	0.27	0.33	3824	4.07	2.16	0.25	0.32	4484	3.12	1.62	0.25	0.35
3146	8.98	4.38	0.24	0.42	3826	1.32	0.62	0.20	0.31	4493	3.74	1.84	0.21	0.28
3169	3.18	1.76	0.27	0.30	3827	2.84	1.47	0.24	0.29	4511	1.18	0.61	0.24	0.30
3175E	2.72	1.54	0.29	0.30	3830	2.03	1.02	0.25	0.28	4557	2.38	1.22	0.24	0.32
3179	2.00	1.04	0.24	0.31	3851	3.58	1.89	0.24	0.30	4558	2.38	1.22	0.23	0.28
3180	2.37	1.28	0.27	0.36	3865	3.85	2.25	0.29	0.33	4561	5.19	2.21	0.14	0.17
3188	2.14	1.15	0.27	0.36	3881	6.09	2.96	0.21	0.27	4568	2.19	0.95	0.20	0.32
3220	3.14	1.54	0.21	0.26	4000	8.16	3.56	0.19	0.24	4581	1.32	0.53	0.18	0.30
3223	2.94	1.69	0.29	0.37	4021	5.10	2.63	0.24	0.29	4583	5.08	2.29	0.22	0.31
3224	5.29	2.84	0.24	0.28	4024E	4.04	2.09	0.26	0.29	4611	1.60	0.81	0.24	0.35
3227	6.15	2.80	0.17	0.22	4034	6.89	3.13	0.21	0.29	4635	2.47	0.99	0.19	0.24
3240	2.96	1.45	0.20	0.24	4036	3.90	1.70	0.19	0.26	4653	2.23	1.13	0.23	0.31
3241	4.19	2.16	0.23	0.28	4038	3.83	2.22	0.29	0.33	4665	6.65	3.14	0.21	0.23
3255	7.16	3.46	0.23	0.46	4053	3.72	1.81	0.22	0.34	4670	8.38	3.78	0.20	0.26
3257	3.38	1.89	0.28	0.32	4061	6.97	3.90	0.28	0.31	4683	3.11	1.66	0.26	0.31
3270	2.77	1.37	0.22	0.28	4062	3.06	1.60	0.25	0.31	4686	3.59	1.44	0.16	0.24
3300	4.96	2.68	0.25	0.32	4101	3.17	1.58	0.25	0.32	4692	0.66	0.36	0.26	0.30
3303	3.90	2.02	0.25	0.33	4111	2.90	1.62	0.28	0.33	4693	1.29	0.70	0.27	0.34
3307	4.43	2.21	0.23	0.34	4112	1.69	0.87	0.24	0.28	4703	1.93	0.98	0.23	0.30
3315	4.55	2.53	0.28	0.34	4113	2.66	1.33	0.21	0.26	4717	4.38	2.34	0.23	0.23
3334	4.96	2.27	0.17	0.22	4114	3.43	1.77	0.24	0.29	4720	2.99	1.55	0.25	0.33
3336	2.89	1.60	0.27	0.32	4130	5.29	2.85	0.25	0.27	4740	9.18	3.16	0.08	0.06
3365	9.07	4.03	0.20	0.27	4131	3.17	1.67	0.25	0.32	4741	4.54	2.27	0.23	0.33
3372	4.26	1.90	0.24	0.43	4133	8.44	3.64	0.19	0.40	4751	2.58	1.30	0.25	0.28
3373	5.71	2.88	0.22	0.28	4150	0.75	0.41	0.26	0.34	4771N	6.13	2.16	0.15	0.22
3383	1.44	0.78	0.26	0.31	4206	6.24	2.82	0.18	0.28	4777	6.94	2.98	0.19	0.27
3385	1.64	0.89	0.27	0.32	4207	1.44	0.74	0.23	0.29	4825	1.24	0.64	0.26	0.29
3400	4.00	2.07	0.25	0.34	4239	2.87	1.37	0.23	0.27	4828	1.91	0.94	0.24	0.30
3507	3.84	1.99	0.24	0.29	4240	3.76	2.11	0.28	0.33	4829	1.76	0.78	0.20	0.27
3515	3.56	1.81	0.23	0.29	4243	6.36	2.94	0.24	0.51	4902	2.32	1.27	0.27	0.33
3548	2.47	1.25	0.23	0.28	4244	4.03	2.04	0.23	0.30	4923	1.55	0.80	0.24	0.32
3559	3.31	1.79	0.26	0.33	4250	3.65	2.10	0.28	0.28	5020	5.61	2.49	0.19	0.22
3574	2.59	1.48	0.30	0.37	4251	4.15	2.13	0.24	0.35	5022	6.92	3.09	0.20	0.26
3581	1.52	0.82	0.26	0.30	4263	3.40	1.69	0.22	0.29	5037	32.41	11.15	0.15	0.24
3612	3.74	2.07	0.27	0.32	4273	3.44	2.00	0.29	0.30	5040	19.06	6.51	0.14	0.21
3620	6.36	3.04	0.23	0.26	4279	3.91	2.15	0.27	0.30	5057	20.62	7.12	0.15	0.20
3629	1.96	1.00	0.24	0.32	4282	2.91	1.64	0.27	0.24	5059	24.66	9.35	0.17	0.22
3632	3.59	1.87	0.24	0.31	4283	4.07	1.96	0.20	0.27	5069	37.43	14.76	0.15	0.23
3634	2.89	1.50	0.24	0.32	4299	3.05	1.58	0.25	0.34	5102	7.83	3.24	0.17	0.23
3635	3.76	1.89	0.23	0.31	4304	3.75	2.01	0.26	0.31	5146	9.23	3.99	0.19	0.28
3638	2.18	1.18	0.25	0.28	4307	2.40	1.33	0.27	0.34	5160	4.30	1.71	0.15	0.18
3642	4.03	1.83	0.22	0.46	4308	2.78	1.70	0.31	0.25	5183	5.43	2.49	0.21	0.27
3643	3.85	1.86	0.23	0.39	4351	1.13	0.55	0.21	0.27	5188	4.32	2.03	0.22	0.27
3647	2.38	1.24	0.25	0.32	4352	1.90	1.07	0.28	0.31	5190	3.76	1.76	0.22	0.26
3648	2.76	1.49	0.27	0.35	4360	1.23	0.64	0.24	0.32	5191	1.70	0.77	0.24	0.41
3681	1.94	1.01	0.25	0.33	4361	1.88	0.96	0.24	0.32	5192	3.27	1.63	0.22	0.30
3685	1.10	0.57	0.25	0.34	4362	1.41	0.75	0.28	0.35	5213	6.43	2.78	0.19	0.27
3719	2.42	1.03	0.17	0.21	4410	3.12	1.62	0.25	0.33	5215	10.09	4.60	0.20	0.38
3724	6.13	2.64	0.18	0.22	4420	4.64	2.26	0.22	0.22	5221	7.04	3.03	0.20	0.30
3726	6.14	2.34	0.17	0.18	4431	2.25	1.23	0.25	0.31	5222	7.00	2.63	0.16	0.19
3803	6.28	3.13	0.21	0.23	4432	2.09	1.20	0.28	0.31	5223	4.17	1.98	0.22	0.26

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

NEVADA

Advisory loss costs exclude all expense provisions except loss adjustment expense and loss-based assessments.

Exhibit V

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Effective January 1, 2004

CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO
5348	4.04	1.99	0.23	0.23	6811	6.06	2.48	0.16	0.19	7425	45.36	12.42	0.06	0.05
5402	3.89	1.80	0.18	0.22	6824F	10.81	4.49	0.19	0.34	7431N	3.63	1.19	0.11	0.11
5403	8.02	3.20	0.16	0.25	6826F	12.76	5.09	0.17	0.34	7445N	0.56	-	-	-
5437	4.72	2.18	0.20	0.22	6834	5.17	2.48	0.25	0.35	7453N	1.95	-	-	-
5443	4.85	2.22	0.17	0.22	6836	5.21	2.39	0.22	0.29	7502	3.65	1.60	0.20	0.28
5445	6.05	2.67	0.19	0.23	6843F	13.47	5.61	0.19	0.32	7515	2.40	0.98	0.20	0.23
5462	7.65	3.59	0.21	0.23	6845F	14.90	6.16	0.18	0.29	7520	4.67	2.25	0.23	0.28
5472	7.05	3.68	0.25	0.23	6854	6.73	2.92	0.22	0.25	7538	12.19	4.36	0.15	0.19
5473	5.97	2.70	0.21	0.26	6872F	18.38	7.65	0.18	0.30	7539	2.71	1.28	0.22	0.26
5474	6.46	2.83	0.20	0.27	6874F	27.50	11.50	0.19	0.32	7540	4.42	1.69	0.19	0.27
5478	7.61	3.67	0.22	0.24	6882	6.62	3.14	0.26	0.31	7580	3.51	1.60	0.21	0.29
5479	8.04	3.35	0.18	0.26	6884	12.16	4.93	0.15	0.16	7590	6.57	3.25	0.22	0.28
5480	7.48	3.45	0.21	0.25	7016M	9.52	3.89	0.19	0.22	7600	3.12	1.43	0.23	0.37
5491	2.83	1.26	0.20	0.26	7024M	10.58	4.33	0.19	0.22	7601	3.92	1.70	0.18	0.19
5506	7.85	3.22	0.16	0.22	7038M	6.84	2.80	0.20	0.25	7605	2.36	1.11	0.23	0.32
5507	5.51	2.34	0.17	0.22	7046M	12.64	6.18	0.23	0.26	7610	0.93	0.41	0.21	0.30
5508E	8.94	3.70	0.17	0.21	7047M	14.08	5.33	0.19	0.22	7611	5.40	2.31	0.18	0.21
5537X	5.01	2.25	0.23	0.36	7050M	10.12	3.84	0.20	0.25	7612	4.71	1.94	0.16	0.20
5538	11.05	4.62	0.19	0.29	7090M	7.60	3.12	0.20	0.25	7613	4.46	1.96	0.21	0.30
5551	13.11	5.91	0.22	0.32	7098M	14.04	6.87	0.23	0.26	7704	8.35	3.21	0.15	0.24
5606	5.97	2.66	0.21	0.30	7099M	18.69	8.46	0.23	0.26	7711X	1.02	0.45	0.19	0.20
5610	8.54	4.35	0.24	0.33	7133	9.08	3.52	0.16	0.27	7720	7.58	3.11	0.17	0.24
5645	7.97	3.57	0.20	0.27	7151M	11.03	4.28	0.16	0.27	7723X	7.58	3.11	0.17	0.24
5651	12.03	5.23	0.20	0.30	7152M	16.32	5.85	0.16	0.27	7724X	5.90	2.74	0.25	0.28
5703	22.29	9.91	0.20	0.25	7153M	12.26	4.76	0.16	0.27	7726X	0.48	0.23	0.23	0.29
5705	5.58	2.52	0.22	0.31	7222	6.75	2.88	0.18	0.21	7855	7.74	3.36	0.18	0.22
5951	0.70	0.36	0.24	0.31	7228	10.76	4.59	0.19	0.27	8001	2.21	1.23	0.28	0.38
6003	8.85	3.91	0.19	0.24	7229	10.70	4.79	0.19	0.22	8002	2.81	1.44	0.25	0.37
6005	5.62	2.51	0.19	0.21	7230	8.09	4.03	0.25	0.30	8006	3.50	1.83	0.26	0.36
6017	6.59	2.83	0.17	0.19	7231	8.66	3.95	0.22	0.31	8008	1.42	0.73	0.26	0.39
6018	3.49	1.43	0.16	0.18	7232	6.44	2.81	0.18	0.20	8010	2.51	1.24	0.24	0.41
6045	5.83	2.23	0.14	0.19	7309F	29.61	12.44	0.18	0.29	8013	0.75	0.39	0.24	0.30
6204	12.09	5.05	0.18	0.27	7313F	5.33	2.17	0.17	0.30	8015	0.90	0.52	0.29	0.31
6206	4.21	1.55	0.17	0.23	7317F	13.88	5.71	0.18	0.31	8017	1.71	0.87	0.24	0.35
6213	5.45	2.24	0.16	0.21	7323	-	12.44	0.18	-	8018	3.81	1.93	0.23	0.32
6214	4.47	1.85	0.16	0.18	7327F	14.70	6.02	0.18	0.31	8021	4.54	2.41	0.25	0.29
6216	5.73	2.35	0.16	0.21	7333M	8.65	3.29	0.16	0.17	8031	3.62	1.86	0.23	0.27
6217	6.82	2.89	0.19	0.28	7335M	9.61	3.65	0.16	0.17	8032	1.70	0.91	0.27	0.36
6229	7.54	3.56	0.19	0.25	7337M	12.79	4.49	0.16	0.17	8033	2.79	1.46	0.25	0.33
6233	6.46	2.75	0.17	0.20	7350F	14.76	6.34	0.20	0.32	8039	1.90	1.04	0.29	0.40
6235	12.17	5.10	0.17	0.21	7360	10.06	5.04	0.25	0.32	8044	4.03	2.03	0.25	0.41
6236	20.18	8.22	0.16	0.19	7370	4.30	2.26	0.24	0.29	8045	1.39	0.69	0.22	0.28
6237	2.77	1.17	0.17	0.22	7382	3.79	1.85	0.24	0.29	8046	1.75	0.97	0.28	0.34
6251E	9.04	3.20	0.15	0.19	7390	4.83	2.37	0.24	0.27	8047	1.47	0.71	0.21	0.28
6252E	8.59	2.99	0.14	0.17	7394M	17.26	5.78	0.15	0.27	8050	1.31	0.70	0.25	0.29
6260E	10.84	3.69	0.14	0.16	7395M	19.18	6.42	0.15	0.27	8058	1.97	1.06	0.27	0.35
6306	5.03	2.13	0.18	0.25	7398M	25.53	7.90	0.15	0.27	8072	1.39	0.70	0.22	0.29
6319	5.02	2.19	0.19	0.22	7403	4.01	2.08	0.23	0.28	8102	3.19	1.70	0.26	0.35
6325	6.55	2.85	0.19	0.23	7405N	1.04	0.52	0.25	0.32	8103	2.90	1.55	0.26	0.35
6400	6.41	3.30	0.23	0.26	7408X	0.75	0.31	0.22	0.29	8105	3.67	1.77	0.21	0.29
6504	3.57	1.82	0.25	0.38	7409	28.14	8.39	0.09	0.12	8106	6.07	2.75	0.23	0.36
6702M*	9.40	4.09	0.18	0.22	7420X	42.74	11.82	0.06	0.04	8107	3.57	1.69	0.22	0.23
6703M*	13.91	5.58	0.18	0.22	7421	4.64	1.75	0.12	0.13	8111	3.00	1.58	0.25	0.31
6704M*	10.45	4.55	0.18	0.22	7422X	6.75	2.12	0.10	0.10	8116	2.59	1.29	0.22	0.30
6801F	6.62	2.77	0.16	0.19	7423	3.08	1.52	0.24	0.27	8203	11.80	5.51	0.23	0.46

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

NEVADA

Advisory loss costs exclude all expense provisions except loss adjustment expense and loss-based assessments.

Exhibit V

Page S4

Effective January 1, 2004

CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	EX-MED RATIO
8204	7.43	3.44	0.21	0.22	8861	1.23	0.69	0.28	0.37	9534	8.33	3.37	0.14	0.14
8209	3.17	1.61	0.23	0.31	8867X	0.39	0.22	0.27	0.27	9545	-	3.28	0.21	-
8215	4.23	1.96	0.22	0.27	8868	0.51	0.28	0.27	0.34	9549	-	3.28	0.21	-
8227	4.88	2.08	0.18	0.25	8869	1.03	0.58	0.30	0.40	9552	-	3.28	0.21	-
8232	5.29	2.53	0.23	0.29	8871	0.32	0.17	0.24	0.32	9554	7.20	3.28	0.21	0.27
8233	11.79	5.40	0.20	0.21	8901	0.29	0.14	0.22	0.27	9586	1.20	0.68	0.28	0.36
8235	5.04	2.67	0.25	0.29	9012	0.68	0.31	0.22	0.31	9600	2.67	1.26	0.22	0.40
8263	8.38	4.81	0.28	0.26	9014	3.74	1.94	0.24	0.33	9609X	0.93	0.41	0.21	0.30
8264	8.30	4.05	0.22	0.31	9015	4.07	1.96	0.24	0.31	9620	1.45	0.64	0.20	0.28
8265	8.60	3.89	0.21	0.30	9016	2.46	1.22	0.23	0.34	9661X	1.64	0.88	0.24	0.13
8279	7.20	3.62	0.24	0.38	9019	4.18	1.96	0.21	0.22	9662X*	3.99	1.68	0.22	-
8288	7.23	3.55	0.22	0.33	9022X	1.10	0.55	0.23	0.32					
8291	4.32	2.25	0.24	0.31	9033	4.22	2.16	0.26	0.41					
8292	2.81	1.47	0.24	0.29	9040*	2.48	1.30	0.24	0.31					
8293	10.81	5.44	0.22	0.28	9052	2.00	1.10	0.28	0.35					
8304	9.40	3.93	0.18	0.27	9058	1.64	0.89	0.27	0.38					
8350	5.55	2.50	0.22	0.34	9059	2.66	1.36	0.25	0.38					
8380	4.26	1.96	0.22	0.30	9060	2.06	1.11	0.28	0.41					
8381	2.12	1.19	0.28	0.30	9061	1.69	0.94	0.28	0.33					
8385	3.77	1.68	0.21	0.32	9063	0.86	0.44	0.28	0.39					
8392	2.84	1.53	0.26	0.31	9077F	1.02	0.46	0.21	0.31					
8393	3.61	1.62	0.21	0.31	9082	1.75	0.91	0.26	0.37					
8500	7.35	3.25	0.20	0.29	9083	1.79	0.93	0.26	0.42					
8601	1.00	0.43	0.21	0.33	9084	2.13	1.06	0.24	0.38					
8606	4.34	1.80	0.16	0.19	9088	3.87	1.40	0.16	0.20					
8709F	7.11	3.04	0.20	0.31	9089	1.56	0.78	0.22	0.30					
8710	-	1.47	0.24	-	9093	1.27	0.70	0.27	0.36					
8719	4.65	1.95	0.17	0.21	9101	1.84	0.95	0.24	0.31					
8720	1.38	0.62	0.20	0.26	9102	2.99	1.57	0.24	0.30					
8721	0.56	0.26	0.23	0.37	9110	5.32	2.53	0.24	0.45					
8726F	4.84	2.01	0.19	0.34	9150X	0.33	0.17	0.23	0.33					
8734M	0.76	0.38	0.22	0.30	9152X	10.29	5.52	0.24	0.23					
8737M	0.68	0.34	0.22	0.30	9154	2.63	1.28	0.24	0.31					
8738M	1.01	0.43	0.22	0.30	9156	2.76	1.46	0.26	0.34					
8742	0.56	0.26	0.22	0.30	9178	4.66	2.25	0.21	0.32					
8744X	0.67	0.34	0.27	0.35	9179	24.01	12.50	0.23	0.22					
8745	6.00	2.70	0.17	0.24	9180	8.26	3.95	0.22	0.37					
8748	1.20	0.53	0.21	0.31	9182	2.28	1.24	0.28	0.40					
8755	0.66	0.30	0.21	0.22	9183X	48.02	23.63	0.22	0.30					
8800	1.42	0.79	0.27	0.34	9186	34.94	13.44	0.18	0.37					
8803	0.22	0.10	0.22	0.31	9190X	20.99	10.33	0.22	0.30					
8805M	0.45	0.23	0.25	0.38	9220	3.45	1.87	0.26	0.29					
8808X	0.36	0.18	0.24	0.31	9402	7.04	3.29	0.22	0.28					
8810	0.33	0.17	0.25	0.38	9403	8.11	3.87	0.23	0.27					
8814M	0.40	0.20	0.25	0.38	9410	1.87	0.96	0.24	0.35					
8815M	0.59	0.28	0.25	0.38	9429X	4.97	2.66	0.26	0.34					
8820	0.48	0.22	0.23	0.39	9450X	0.67	0.35	0.26	0.34					
8824	3.18	1.67	0.25	0.39	9452X	1.40	0.73	0.24	0.31					
8825	1.92	1.11	0.30	0.35	9453X	2.15	1.11	0.22	0.23					
8826	3.12	1.67	0.27	0.37	9501	2.93	1.43	0.22	0.32					
8829	3.75	2.03	0.28	0.40	9505	3.86	1.98	0.23	0.27					
8831	1.41	0.78	0.29	0.40	9516	2.08	1.07	0.25	0.26					
8832	0.59	0.28	0.24	0.33	9519	2.80	1.26	0.22	0.33					
8833*	1.90	0.94	0.22	0.30	9521	5.82	2.72	0.21	0.24					
8835	4.20	2.11	0.24	0.36	9522	2.55	1.45	0.27	0.27					

* Refer to the Footnotes Page for additional information on this class code.

Effective January 1, 2004

FOOTNOTE

E Advisory loss cost for classification already includes the specific disease loading shown in the table below.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
1164E	0.24	S	1852E	0.04	Asb	5508E	0.04	S
1165E	0.09	S	3081E	0.10	S	6251E	0.07	S
1624E	0.08	S	3082E	0.15	S	6252E	0.10	S
1710E	0.12	S	3085E	0.08	S	6260E	0.13	S
1741E	0.93	S	3175E	0.04	S			
1803E	0.53	S	4024E	0.03	S			

S=Silica, Asb=Asbestos

F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for federal assessment.

M Advisory loss cost provides for coverage under Admiralty Law and Federal Employers' Liability Act (FELA). A provision for the USL& HW assessment is included for those classifications under Program II USL Act.

N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

P Classification is computed on a per capita basis.

X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 0001 Under NCCI's classification system, the exposure base for Code 0001 is based on the number of workers employed (per capita). However, the historical data for this classification mapped from EICON's classification system was based on payroll. NCCI has determined the payroll based ELR for Code 0001 to be \$1.16. The discount ratio is not affected.
- 1005 Advisory loss cost includes a non-ratable disease element of \$5.10. (For coverage written separately for federal benefits only, \$2.69. For coverage written separately for state benefits only, \$2.41.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$20.39. (For coverage written separately for federal benefits only, \$10.77. For coverage written separately for state benefits only, \$9.62.) It also includes a catastrophe loading of \$0.08.
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 1.797 and elr x 1.662.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.
- 8833 The ex-medical advisory loss cost for this classification is \$1.33.
- 9040 The ex-medical advisory loss cost for this classification is \$1.71.
- 9662 The ex-medical advisory loss cost for this classification is \$3.99.

Effective January 1, 2004

ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

Deductible Amount	Total Losses			
	HAZARD GROUP			
	I	II	III	IV
\$100	1.6%	1.5%	0.7%	0.5%
\$250	3.7%	3.4%	1.8%	1.0%
\$500	6.2%	5.8%	2.9%	2.0%
\$1,000	8.4%	7.9%	4.3%	2.8%
\$1,500	10.1%	9.4%	5.1%	3.4%
\$2,000	11.3%	10.4%	5.7%	3.9%
\$2,500	12.4%	11.5%	6.3%	4.3%
\$5,000	17.3%	15.7%	9.1%	6.2%
\$10,000	24.6%	22.1%	13.5%	9.2%
\$15,000	30.3%	27.2%	17.0%	11.8%
\$20,000	34.6%	31.2%	19.7%	13.8%

Basis of premium applicable in accordance with the footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle (NRS 616B.039).....	\$36,000.00
Leased or rented vehicle.....	\$31,639.00

Maximum Payroll applicable to officers of a private, nonprofit and quasi-public corporation and managers of a limited-liability company (NRS 616B.624)

Receiving compensation. Deemed per year.....	\$36,000.00
Not receiving compensation. Deemed per year.....	\$6,000.00

Minimum Payroll applicable to officers of a private, nonprofit and quasi-public corporation and managers of a limited-liability company (NRS 616B.624)

Receiving compensation. Deemed per year.....	\$6,000.00
Not receiving compensation. Deemed per month.....	\$500.00

Per Passenger Seat Surcharge - In accordance with the footnote instructions for classification Code 7421, the surcharge is

maximum surcharge per aircraft.....	\$1,000
per passenger seat.....	\$100

Premium Determination for Partners and Sole Proprietors (NRS 616B.659)

Deemed wage per month.....	\$300.00
Elective wage per month in accordance with NRS 616B.659.....	\$1,800.00

Premium Determination for Partners and Sole Proprietors (NRS 616A.210)

Licensed as subcontractors and working as a subcontractor under the direction of the principal contractor. Deemed wage per month.....	\$500
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Terrorism Risk Insurance Act-Certified Losses (Advisory Loss Cost)..... 0.02

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with *Basic Manual* Rule 3-A-4..... 60%

(Multiply a Non-F classification loss cost by a factor of 1.60 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.37) and the adjustment for differences in loss-based expenses (1.17).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$6,000. If more than two years, an average annual premium of at least \$3,000 is required. Page A-1 of the *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.

Effective January 1, 2004
**TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES**

Expected Losses			Weighting Values	Expected Losses			Weighting Values
0	--	984	0.04	555,019	--	585,632	0.44
985	--	3,978	0.05	585,633	--	618,020	0.45
3,979	--	7,037	0.06	618,021	--	652,338	0.46
7,038	--	10,162	0.07	652,339	--	688,766	0.47
10,163	--	13,355	0.08	688,767	--	727,505	0.48
13,356	--	22,337	0.09	727,506	--	768,783	0.49
22,338	--	33,250	0.10	768,784	--	812,857	0.50
33,251	--	42,957	0.11	812,858	--	860,021	0.51
42,958	--	52,408	0.12	860,022	--	910,615	0.52
52,409	--	61,861	0.13	910,616	--	965,025	0.53
61,862	--	71,429	0.14	965,026	--	1,023,700	0.54
71,430	--	81,180	0.15	1,023,701	--	1,087,164	0.55
81,181	--	91,155	0.16	1,087,165	--	1,156,027	0.56
91,156	--	101,389	0.17	1,156,028	--	1,231,010	0.57
101,390	--	111,909	0.18	1,231,011	--	1,312,966	0.58
111,910	--	122,739	0.19	1,312,967	--	1,402,917	0.59
122,740	--	133,904	0.20	1,402,918	--	1,502,092	0.60
133,905	--	145,426	0.21	1,502,093	--	1,611,986	0.61
145,427	--	157,329	0.22	1,611,987	--	1,734,439	0.62
157,330	--	169,635	0.23	1,734,440	--	1,871,732	0.63
169,636	--	182,370	0.24	1,871,733	--	2,026,739	0.64
182,371	--	195,560	0.25	2,026,740	--	2,203,125	0.65
195,561	--	209,232	0.26	2,203,126	--	2,405,641	0.66
209,233	--	223,415	0.27	2,405,642	--	2,640,557	0.67
223,416	--	238,140	0.28	2,640,558	--	2,916,327	0.68
238,141	--	253,440	0.29	2,916,328	--	3,244,622	0.69
253,441	--	269,351	0.30	3,244,623	--	3,642,030	0.70
269,352	--	285,913	0.31	3,642,031	--	4,132,943	0.71
285,914	--	303,166	0.32	4,132,944	--	4,754,765	0.72
303,167	--	321,155	0.33	4,754,766	--	5,567,914	0.73
321,156	--	339,931	0.34	5,567,915	--	6,676,750	0.74
339,932	--	359,546	0.35	6,676,751	--	8,278,400	0.75
359,547	--	380,059	0.36	8,278,401	--	10,795,273	0.76
380,060	--	401,534	0.37	10,795,274	--	15,325,640	0.77
401,535	--	424,040	0.38	15,325,641	--	25,896,488	0.78
424,041	--	447,653	0.39	25,896,489	--	78,750,700	0.79
447,654	--	472,460	0.40	78,750,701	AND OVER		0.80
472,461	--	498,552	0.41				
498,553	--	526,033	0.42				
526,034	--	555,018	0.43				

(a) State Per Claim Accident Limitation	\$118,000
(b) State Multiple Claim Accident Limitation	\$236,000
(c) USL&HW Per Claim Accident Limitation	\$305,500
(d) USL&HW Multiple Claim Accident Limitation	\$611,000
(e) Employers Liability Accident Limitation	\$55,000
(f) USL&HW Act -- Expected Loss Factor -- Non-F Classes	1.42
<i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.42.)</i>	

Cap on Modifications = 1 + (0.00005)((Expected Losses) + (2)(Expected Losses)/(4.70))
G = 4.70

Effective January 1, 2004
**TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES**

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 25,280	11,750	811,225 -- 834,711	94,000	1,633,487 -- 1,656,982	176,250
25,281 -- 43,510	14,100	834,712 -- 858,198	96,350	1,656,983 -- 1,680,479	178,600
43,511 -- 64,456	16,450	858,199 -- 881,686	98,700	1,680,480 -- 1,703,976	180,950
64,457 -- 86,552	18,800	881,687 -- 905,175	101,050	1,703,977 -- 1,727,473	183,300
86,553 -- 109,186	21,150	905,176 -- 928,664	103,400	1,727,474 -- 1,750,970	185,650
109,187 -- 132,105	23,500	928,665 -- 952,154	105,750	1,750,971 -- 1,774,467	188,000
132,106 -- 155,189	25,850	952,155 -- 975,644	108,100	1,774,468 -- 1,797,964	190,350
155,190 -- 178,377	28,200	975,645 -- 999,135	110,450	1,797,965 -- 1,821,461	192,700
178,378 -- 201,636	30,550	999,136 -- 1,022,626	112,800	1,821,462 -- 1,844,959	195,050
201,637 -- 224,943	32,900	1,022,627 -- 1,046,118	115,150	1,844,960 -- 1,868,456	197,400
224,944 -- 248,286	35,250	1,046,119 -- 1,069,610	117,500	1,868,457 -- 1,891,953	199,750
248,287 -- 271,656	37,600	1,069,611 -- 1,093,102	119,850	1,891,954 -- 1,915,451	202,100
271,657 -- 295,045	39,950	1,093,103 -- 1,116,595	122,200	1,915,452 -- 1,938,949	204,450
295,046 -- 318,451	42,300	1,116,596 -- 1,140,088	124,550	1,938,950 -- 1,962,446	206,800
318,452 -- 341,869	44,650	1,140,089 -- 1,163,581	126,900	1,962,447 -- 1,985,944	209,150
341,870 -- 365,298	47,000	1,163,582 -- 1,187,074	129,250	1,985,945 -- 2,009,442	211,500
365,299 -- 388,736	49,350	1,187,075 -- 1,210,568	131,600	2,009,443 -- 2,032,939	213,850
388,737 -- 412,180	51,700	1,210,569 -- 1,234,062	133,950	2,032,940 -- 2,056,437	216,200
412,181 -- 435,630	54,050	1,234,063 -- 1,257,556	136,300	2,056,438 -- 2,079,935	218,550
435,631 -- 459,086	56,400	1,257,557 -- 1,281,050	138,650	2,079,936 -- 2,103,433	220,900
459,087 -- 482,545	58,750	1,281,051 -- 1,304,545	141,000	2,103,434 -- 2,126,931	223,250
482,546 -- 506,009	61,100	1,304,546 -- 1,328,040	143,350	2,126,932 -- 2,150,429	225,600
506,010 -- 529,475	63,450	1,328,041 -- 1,351,535	145,700	2,150,430 -- 2,173,927	227,950
529,476 -- 552,944	65,800	1,351,536 -- 1,375,030	148,050	2,173,928 -- 2,197,425	230,300
552,945 -- 576,416	68,150	1,375,031 -- 1,398,525	150,400	2,197,426 -- 2,220,923	232,650
576,417 -- 599,890	70,500	1,398,526 -- 1,422,021	152,750	2,220,924 -- 2,244,250	235,000
599,891 -- 623,366	72,850	1,422,022 -- 1,445,516	155,100		
623,367 -- 646,844	75,200	1,445,517 -- 1,469,012	157,450		
646,845 -- 670,323	77,550	1,469,013 -- 1,492,508	159,800		
670,324 -- 693,804	79,900	1,492,509 -- 1,516,004	162,150		
693,805 -- 717,286	82,250	1,516,005 -- 1,539,500	164,500		
717,287 -- 740,769	84,600	1,539,501 -- 1,562,996	166,850		
740,770 -- 764,253	86,950	1,562,997 -- 1,586,493	169,200		
764,254 -- 787,738	89,300	1,586,494 -- 1,609,989	171,550		
787,739 -- 811,224	91,650	1,609,990 -- 1,633,486	173,900		

For Expected Losses greater than \$2,244,250, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(4.70) / (\text{Expected Losses} + (700)(4.70))$$

$$\text{Cap on Modifications} = 1 + (0.00005)((\text{Expected Losses}) + (2)(\text{Expected Losses})/(4.70))$$

$$G = 4.70$$

**RETROSPECTIVE RATING PLAN MANUAL
STATE SPECIAL RATING VALUES**

**NEVADA
RR 1
Exhibit V**

Effective January 1, 2004

1. Hazard Group Differentials

<u>I</u>	<u>II</u>	<u>III</u>	<u>IV</u>
1.26	1.13	0.71	0.50

2. 2003 Table of Expected Loss Ranges

Effective December 1, 2003

3. Excess Loss Pure Premium Factors

(Applicable to New and Renewal Policies)

<u>Per Accident Limitation</u>	<u>Hazard Groups</u>			
	<u>I</u>	<u>II</u>	<u>III</u>	<u>IV</u>
\$25,000	0.526	0.561	0.664	0.721
\$30,000	0.503	0.540	0.647	0.701*
\$35,000	0.479	0.518	0.633	0.689
\$40,000	0.458	0.502	0.614	0.678*
\$50,000	0.427	0.472	0.590	0.657*
\$75,000	0.371	0.418	0.540	0.612
\$100,000	0.335	0.380	0.500	0.572*
\$125,000	0.304	0.349	0.465	0.540
\$150,000	0.280	0.324	0.437	0.507
\$175,000	0.258	0.302	0.410	0.482
\$200,000	0.241	0.284	0.386	0.460
\$250,000	0.213	0.253	0.348	0.418
\$300,000	0.193	0.230	0.318	0.383
\$500,000	0.143	0.171	0.241	0.292
\$1,000,000	0.095	0.112	0.157	0.191
\$2,000,000	0.063	0.074	0.101	0.120
\$5,000,000	0.037	0.043	0.058	0.068

**Excess Loss and Allocated
Expense Pure Premium Factors**

(Applicable to New and Renewal Policies)

<u>Hazard Groups</u>	<u>I</u>	<u>II</u>	<u>III</u>	<u>IV</u>
		0.606	0.645	0.755
	0.582	0.623	0.737	0.793*
	0.556	0.599	0.721	0.778
	0.540	0.583	0.708	0.767*
	0.504	0.555	0.682	0.752*
	0.447	0.502	0.627	0.704
	0.409	0.460	0.587	0.665*
	0.375	0.429	0.554	0.628
	0.347	0.397	0.523	0.601
	0.323	0.373	0.497	0.571
	0.303	0.351	0.467	0.543
	0.271	0.316	0.426	0.501
	0.246	0.289	0.391	0.460
	0.183	0.218	0.298	0.359
	0.120	0.143	0.196	0.237
	0.079	0.092	0.126	0.149
	0.047	0.054	0.072	0.083

* Also applicable to Underground Coal Mine classifications.

4. Retrospective Pure Premium Development Factors

<u>With Loss Limit</u>			<u>Without Loss Limit</u>			4th & Subsequent Adjustment
1st Adj.	2nd Adj.	3rd Adj.	1st Adj.	2nd Adj.	3rd Adj.	
0.07	0.07	0.07	0.21	0.21	0.21	0.00

5. State Special Classifications by Hazard Group

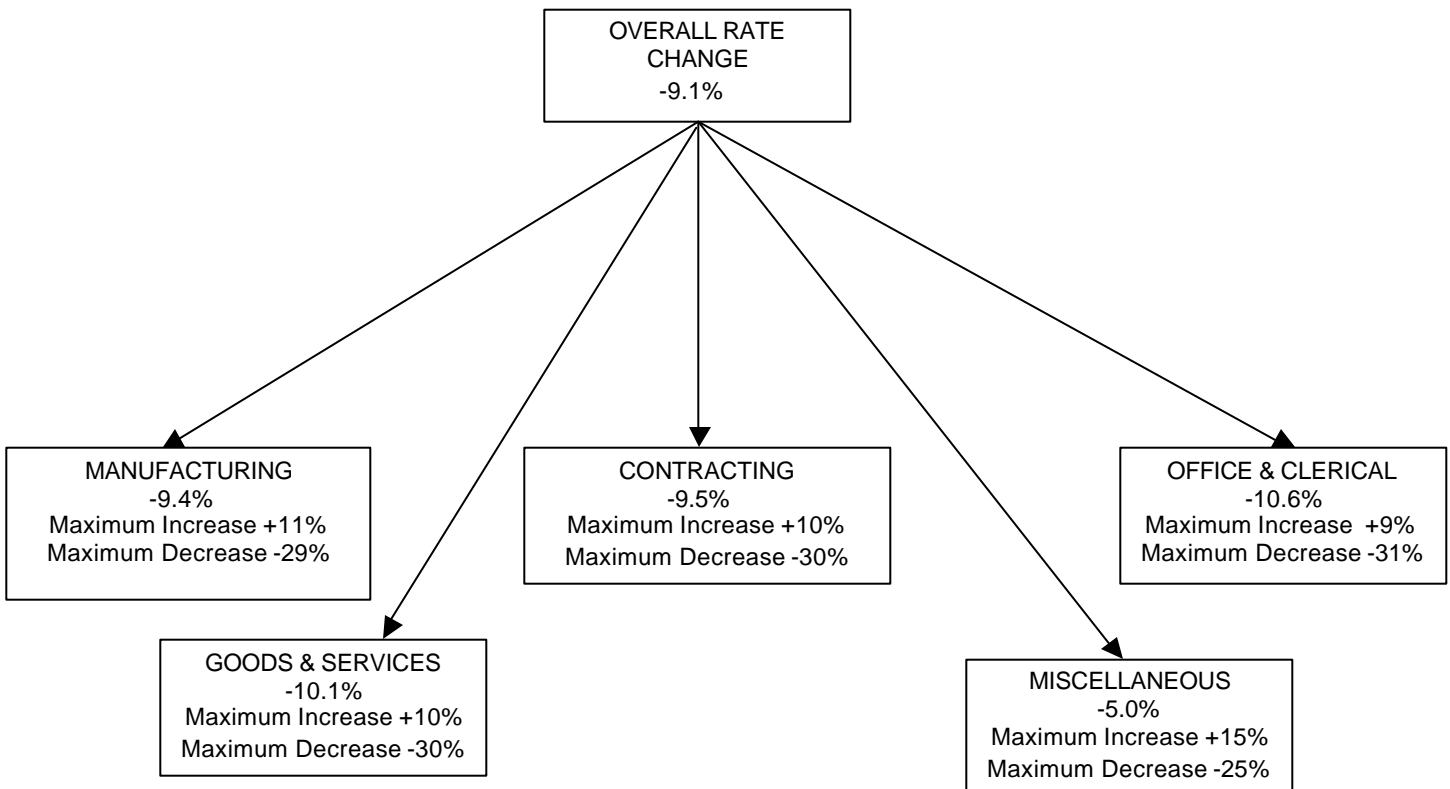
<u>Code No.</u>	<u>HG</u>	<u>Code No.</u>	<u>HG</u>	<u>Code No.</u>	<u>HG</u>	<u>Code No.</u>	<u>HG</u>	<u>Code No.</u>	<u>HG</u>
0001	II	0093	II	7711	III	9152	II	9662	IV
0002	II	0094	II	7723	III	9183	II		
0010	II	0100	II	7724	IV	9190	II		
0039	II	0101	II	7726	III	9429	II		
0054	II	0102	II	8744	III	9450	II		
0058	II	0105	II	8808	II	9452	II		
0060	II	0107	II	8867	II	9453	II		
0091	II	2727	III	9022	II	9609	III		
0092	II	7408	IV	9150	II	9661	III		

SUMMARY OF PROPOSED CHANGE IN ASSIGNED RISK RATES

<u>Key Components</u>	<u>Percentage Change</u>
Experience, Trend and Benefits	-12.9%
Production & Other Expenses	+0.3%
Assigned Risk Differential	+4.0%
Change in Overall Rate Level	-9.1%
Impact of Replacing SARAP with ARAP	-7.2%
Change in Overall Premium Level	-15.6%

NEVADA

The change in rates varies depending on the classification. Each classification belongs to one of five industry groups. The average change proposed for each of these five groups is displayed below, as well as the largest increase and largest decrease possible for a classification in each of those groups.



WORKERS COMPENSATION AND EMPLOYERS LIABILITY
Exhibit V

Effective January 1, 2004

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO
0001PX*	423.00	633	127.56	0.21	0.24	1747	7.15	750	2.13	0.22	0.21
0002PX	197.00	407	62.19	0.24	0.32	1748	5.49	750	1.72	0.26	0.30
0005	5.44	750	1.85	0.27	0.31	1803E	12.07	750	3.24	0.25	0.25
0008	6.76	750	2.27	0.26	0.28	1852E	2.82	591	0.93	0.29	0.29
0010X	12.25	750	3.41	0.23	0.52	1853	9.39	750	2.97	0.25	0.34
0016	10.18	750	3.15	0.24	0.34	1860	4.39	750	1.31	0.22	0.31
0034	8.52	750	2.63	0.23	0.31	1924	5.01	750	1.61	0.25	0.31
0035	3.99	749	1.26	0.25	0.34	1925	7.43	750	2.51	0.27	0.29
0036	9.55	750	2.83	0.21	0.28	2001	4.47	750	1.50	0.28	0.35
0037	9.75	750	2.85	0.20	0.28	2002	8.65	750	2.86	0.26	0.29
0039X	8.01	750	2.46	0.24	0.38	2003	3.95	743	1.18	0.24	0.30
0042	6.82	750	2.03	0.22	0.34	2014	9.32	750	2.87	0.25	0.28
0050	10.34	750	3.30	0.24	0.28	2016	3.90	737	1.32	0.28	0.33
0054X	10.55	750	3.36	0.25	0.33	2021	8.15	750	2.79	0.28	0.31
0058X	2.73	579	0.84	0.25	0.40	2039	8.99	750	2.81	0.23	0.27
0060X	20.37	750	6.44	0.25	0.33	2041	5.31	750	1.80	0.28	0.35
0079	7.69	750	2.00	0.18	0.25	2065	6.46	750	1.89	0.21	0.29
0083	11.87	750	3.49	0.21	0.29	2070	8.60	750	2.66	0.23	0.27
0091X	15.83	750	5.07	0.27	0.42	2081	10.51	750	3.47	0.27	0.36
0092X	9.21	750	2.75	0.23	0.36	2089	7.22	750	2.39	0.27	0.33
0093X	5.95	750	1.91	0.26	0.34	2095	8.15	750	2.64	0.25	0.30
0094X	5.43	750	1.73	0.25	0.33	2105	7.07	750	2.25	0.25	0.32
0100X	7.13	750	2.29	0.26	0.34	2110	6.56	750	2.18	0.27	0.32
0101X	13.12	750	4.33	0.28	0.40	2111	5.43	750	1.70	0.24	0.33
0102X	4.13	750	1.28	0.25	0.39	2112	5.51	750	1.76	0.26	0.35
0105X	6.97	750	2.41	0.27	0.26	2114	8.12	750	2.59	0.25	0.35
0106	42.14	750	10.76	0.20	0.33	2121	5.26	750	1.58	0.21	0.27
0107X	8.40	750	2.31	0.21	0.44	2130	9.86	750	2.82	0.19	0.23
0113	7.35	750	2.22	0.22	0.30	2131	4.09	750	1.32	0.24	0.28
0170	10.23	750	3.00	0.20	0.26	2143	6.35	750	1.94	0.23	0.30
0251	11.43	750	3.29	0.21	0.34	2150	19.05	750	5.51	0.20	0.26
0400	16.80	750	4.95	0.21	0.28	2156	8.80	750	3.15	0.28	0.23
0401	23.46	750	5.99	0.18	0.26	2157	6.67	750	2.14	0.25	0.29
0771N	1.78	-	-	-	-	2172	3.44	674	0.99	0.18	0.18
0917	8.58	750	2.86	0.28	0.39	2174	6.35	750	2.02	0.22	0.27
1005*	16.95	750	1.95	0.16	0.18	2211	9.96	750	2.73	0.21	0.27
1016X*	38.56	750	1.59	0.29	0.27	2220	5.21	750	1.66	0.25	0.31
1164E	26.25	750	5.58	0.16	0.23	2286	3.55	689	1.17	0.26	0.28
1165E	9.31	750	2.18	0.16	0.24	2288	9.09	750	2.83	0.24	0.33
1320	7.22	750	1.89	0.18	0.24	2300	5.21	750	1.65	0.22	0.28
1322	21.17	750	5.08	0.14	0.18	2302	3.76	718	1.18	0.23	0.28
1430	10.95	750	2.95	0.19	0.24	2305	3.60	696	1.13	0.22	0.24
1438	9.29	750	2.63	0.22	0.27	2361	3.49	681	1.16	0.26	0.30
1452	4.59	750	1.19	0.17	0.20	2362	4.36	750	1.39	0.24	0.29
1463	22.88	750	6.27	0.19	0.19	2380	4.36	750	1.49	0.28	0.31
1470	-	-	1.99	0.19	-	2386	3.29	654	0.98	0.20	0.29
1472	7.78	750	1.99	0.19	0.29	2388	3.24	647	1.11	0.28	0.32
1624E	14.35	750	3.76	0.19	0.24	2402	5.46	750	1.57	0.23	0.28
1642	14.63	750	3.56	0.16	0.21	2413	3.42	672	1.09	0.24	0.28
1654	27.68	750	6.86	0.20	0.40	2416	3.62	699	1.19	0.26	0.30
1655	6.40	750	1.80	0.21	0.25	2417	3.76	718	1.20	0.25	0.30
1699	5.31	750	1.45	0.21	0.29	2501	3.95	743	1.29	0.25	0.29
1701	15.55	750	3.71	0.16	0.27	2503	2.60	561	0.83	0.25	0.32
1710E	15.51	750	3.80	0.16	0.21	2534	5.44	750	1.73	0.25	0.32
1741E	11.05	750	2.17	0.17	0.22	2570	8.45	750	2.72	0.25	0.32

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NEVADA

Exhibit V

Page S2

Effective January 1, 2004

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO
2576	5.56	750	1.87	0.27	0.31	3122	5.75	750	1.81	0.25	0.35
2578	7.55	750	2.48	0.26	0.31	3126	4.18	750	1.38	0.26	0.30
2585	5.80	750	1.90	0.26	0.32	3131	4.39	750	1.35	0.23	0.31
2586	3.01	616	0.96	0.25	0.34	3132	6.15	750	1.89	0.25	0.28
2587	7.04	750	2.04	0.18	0.18	3145	3.90	737	1.30	0.27	0.33
2589	3.95	743	1.30	0.26	0.30	3146	14.76	750	4.38	0.24	0.42
2600	6.05	750	1.82	0.19	0.16	3169	5.23	750	1.76	0.27	0.30
2623	9.35	750	3.11	0.26	0.30	3175E	4.48	750	1.54	0.29	0.30
2651	3.81	724	1.28	0.28	0.36	3179	3.29	654	1.04	0.24	0.31
2660	4.41	750	1.53	0.29	0.36	3180	3.90	737	1.28	0.27	0.36
2670	5.28	750	1.81	0.27	0.32	3188	3.52	685	1.15	0.27	0.36
2683	5.11	750	1.67	0.27	0.36	3220	5.16	750	1.54	0.21	0.26
2688	4.64	750	1.48	0.25	0.32	3223	4.83	750	1.69	0.29	0.37
2702	44.73	750	11.36	0.18	0.25	3224	8.70	750	2.84	0.24	0.28
2710	14.62	750	4.09	0.22	0.30	3227	10.11	750	2.80	0.17	0.22
2714	10.11	750	3.09	0.23	0.33	3240	4.87	750	1.45	0.20	0.24
2727X	18.56	750	5.08	0.21	0.28	3241	6.89	750	2.16	0.23	0.28
2731	7.55	750	2.49	0.26	0.31	3255	11.77	750	3.46	0.23	0.46
2735	7.40	750	2.53	0.29	0.35	3257	5.56	750	1.89	0.28	0.32
2759	10.59	750	3.56	0.27	0.33	3270	4.55	750	1.37	0.22	0.28
2790	4.57	750	1.50	0.26	0.33	3300	8.15	750	2.68	0.25	0.32
2802	7.28	750	2.38	0.26	0.34	3303	6.41	750	2.02	0.25	0.33
2812	7.46	750	2.54	0.26	0.23	3307	7.28	750	2.21	0.23	0.34
2835	4.75	750	1.77	0.31	0.32	3315	7.48	750	2.53	0.28	0.34
2836	5.31	750	1.85	0.28	0.35	3334	8.15	750	2.27	0.17	0.22
2841	7.27	750	2.42	0.28	0.39	3336	4.75	750	1.60	0.27	0.32
2881	5.95	750	1.96	0.26	0.30	3365	14.91	750	4.03	0.20	0.27
2883	8.60	750	2.68	0.25	0.36	3372	7.00	750	1.90	0.24	0.43
2913	6.61	750	2.60	0.35	0.34	3373	9.39	750	2.88	0.22	0.28
2915	9.54	750	2.84	0.22	0.30	3383	2.37	530	0.78	0.26	0.31
2916	5.54	750	1.82	0.27	0.35	3385	2.70	575	0.89	0.27	0.32
2923	5.62	750	1.85	0.26	0.32	3400	6.58	750	2.07	0.25	0.34
2942	5.18	750	1.82	0.28	0.33	3507	6.31	750	1.99	0.24	0.29
2960	16.90	750	5.24	0.23	0.29	3515	5.85	750	1.81	0.23	0.29
3004	7.22	750	2.02	0.21	0.27	3548	4.06	750	1.25	0.23	0.28
3018	15.44	750	5.07	0.25	0.26	3559	5.44	750	1.79	0.26	0.33
3022	5.98	750	1.90	0.25	0.32	3574	4.26	750	1.48	0.30	0.37
3027	4.52	750	1.50	0.26	0.27	3581	2.50	548	0.82	0.26	0.30
3028	9.31	750	2.90	0.24	0.32	3612	6.15	750	2.07	0.27	0.32
3030	10.74	750	2.94	0.20	0.22	3620	10.46	750	3.04	0.23	0.26
3040	16.01	750	4.42	0.23	0.35	3629	3.22	645	1.00	0.24	0.32
3041	10.46	750	3.31	0.23	0.27	3632	5.90	750	1.87	0.24	0.31
3042	12.30	750	3.40	0.17	0.20	3634	4.75	750	1.50	0.24	0.32
3064	6.51	750	1.98	0.23	0.31	3635	6.18	750	1.89	0.23	0.31
3066	6.82	750	2.18	0.25	0.31	3638	3.58	693	1.18	0.25	0.28
3076	9.09	750	2.85	0.24	0.31	3642	6.63	750	1.83	0.22	0.46
3081E	9.30	750	2.71	0.24	0.31	3643	6.33	750	1.86	0.23	0.39
3082E	9.77	750	3.02	0.26	0.29	3647	3.91	738	1.24	0.25	0.32
3085E	7.23	750	2.28	0.28	0.33	3648	4.54	750	1.49	0.27	0.35
3110	8.73	750	2.64	0.22	0.31	3681	3.19	641	1.01	0.25	0.33
3111	6.03	750	1.98	0.25	0.27	3685	1.81	454	0.57	0.25	0.34
3113	3.72	712	1.22	0.26	0.33	3719	3.98	747	1.03	0.17	0.21
3114	4.52	750	1.33	0.21	0.29	3724	10.08	750	2.64	0.18	0.22
3118	5.82	750	1.82	0.23	0.29	3726	10.09	750	2.34	0.17	0.18
3119	2.83	592	0.92	0.24	0.31	3803	10.32	750	3.13	0.21	0.23

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NEVADA

Exhibit V

Page S3

Effective January 1, 2004

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO
3807	5.21	750	1.69	0.26	0.34	4439	5.70	750	1.60	0.23	0.35
3808	5.70	750	1.83	0.25	0.31	4452	6.28	750	1.98	0.25	0.33
3821	9.91	750	2.75	0.22	0.31	4459	4.77	750	1.56	0.26	0.31
3822	8.25	750	2.57	0.24	0.35	4470	4.95	750	1.64	0.28	0.28
3824	6.69	750	2.16	0.25	0.32	4484	5.13	750	1.62	0.25	0.35
3826	2.17	503	0.62	0.20	0.31	4493	6.15	750	1.84	0.21	0.28
3827	4.67	750	1.47	0.24	0.29	4511	1.94	472	0.61	0.24	0.30
3830	3.34	661	1.02	0.25	0.28	4557	3.91	738	1.22	0.24	0.32
3851	5.89	750	1.89	0.24	0.30	4558	3.91	738	1.22	0.23	0.28
3865	6.33	750	2.25	0.29	0.33	4561	8.53	750	2.21	0.14	0.17
3881	10.01	750	2.96	0.21	0.27	4568	3.60	696	0.95	0.20	0.32
4000	13.42	750	3.56	0.19	0.24	4581	2.17	503	0.53	0.18	0.30
4021	8.38	750	2.63	0.24	0.29	4583	8.35	750	2.29	0.22	0.31
4024E	6.64	750	2.09	0.26	0.29	4611	2.63	565	0.81	0.24	0.35
4034	11.33	750	3.13	0.21	0.29	4635	4.06	750	0.99	0.19	0.24
4036	6.41	750	1.70	0.19	0.26	4653	3.67	705	1.13	0.23	0.31
4038	6.30	750	2.22	0.29	0.33	4665	10.93	750	3.14	0.21	0.23
4053	6.12	750	1.81	0.22	0.34	4670	13.78	750	3.78	0.20	0.26
4061	11.46	750	3.90	0.28	0.31	4683	5.11	750	1.66	0.26	0.31
4062	5.03	750	1.60	0.25	0.31	4686	5.90	750	1.44	0.16	0.24
4101	5.21	750	1.58	0.25	0.32	4692	1.09	357	0.36	0.26	0.30
4111	4.77	750	1.62	0.28	0.33	4693	2.12	496	0.70	0.27	0.34
4112	2.78	585	0.87	0.24	0.28	4703	3.17	638	0.98	0.23	0.30
4113	4.37	750	1.33	0.21	0.26	4717	7.20	750	2.34	0.23	0.23
4114	5.64	750	1.77	0.24	0.29	4720	4.92	750	1.55	0.25	0.33
4130	8.70	750	2.85	0.25	0.27	4740	15.09	750	3.16	0.08	0.06
4131	5.21	750	1.67	0.25	0.32	4741	7.46	750	2.27	0.23	0.33
4133	13.88	750	3.64	0.19	0.40	4751	4.24	750	1.30	0.25	0.28
4150	1.23	376	0.41	0.26	0.34	4771N	10.08	750	2.16	0.15	0.22
4206	10.26	750	2.82	0.18	0.28	4777	11.41	750	2.98	0.19	0.27
4207	2.37	530	0.74	0.23	0.29	4825	2.04	485	0.64	0.26	0.29
4239	4.72	750	1.37	0.23	0.27	4828	3.14	634	0.94	0.24	0.30
4240	6.18	750	2.11	0.28	0.33	4829	2.89	600	0.78	0.20	0.27
4243	10.46	750	2.94	0.24	0.51	4902	3.81	724	1.27	0.27	0.33
4244	6.63	750	2.04	0.23	0.30	4923	2.55	554	0.80	0.24	0.32
4250	6.00	750	2.10	0.28	0.28	5020	9.22	750	2.49	0.19	0.22
4251	6.82	750	2.13	0.24	0.35	5022	11.38	750	3.09	0.20	0.26
4263	5.59	750	1.69	0.22	0.29	5037	53.28	750	11.15	0.15	0.24
4273	5.66	750	2.00	0.29	0.30	5040	31.33	750	6.51	0.14	0.21
4279	6.43	750	2.15	0.27	0.30	5057	33.90	750	7.12	0.15	0.20
4282	4.78	750	1.64	0.27	0.24	5059	40.54	750	9.35	0.17	0.22
4283	6.69	750	1.96	0.20	0.27	5069	61.53	750	14.76	0.15	0.23
4299	5.01	750	1.58	0.25	0.34	5102	12.87	750	3.24	0.17	0.23
4304	6.17	750	2.01	0.26	0.31	5146	15.17	750	3.99	0.19	0.28
4307	3.95	743	1.33	0.27	0.34	5160	7.07	750	1.71	0.15	0.18
4308	4.57	750	1.70	0.31	0.25	5183	8.93	750	2.49	0.21	0.27
4351	1.86	461	0.55	0.21	0.27	5188	7.10	750	2.03	0.22	0.27
4352	3.12	631	1.07	0.28	0.31	5190	6.18	750	1.76	0.22	0.26
4360	2.02	483	0.64	0.24	0.32	5191	2.79	587	0.77	0.24	0.41
4361	3.09	627	0.96	0.24	0.32	5192	5.38	750	1.63	0.22	0.30
4362	2.32	523	0.75	0.28	0.35	5213	10.57	750	2.78	0.19	0.27
4410	5.13	750	1.62	0.25	0.33	5215	16.59	750	4.60	0.20	0.38
4420	7.63	750	2.26	0.22	0.22	5221	11.57	750	3.03	0.20	0.30
4431	3.70	710	1.23	0.25	0.31	5222	11.51	750	2.63	0.16	0.19
4432	3.44	674	1.20	0.28	0.31	5223	6.86	750	1.98	0.22	0.26

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit V

Effective January 1, 2004

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO
5348	6.64	750	1.99	0.23	0.23	6811	9.96	750	2.48	0.16	0.19
5402	6.40	750	1.80	0.18	0.22	6824F	17.77	750	4.49	0.19	0.34
5403	13.18	750	3.20	0.16	0.25	6826F	20.98	750	5.09	0.17	0.34
5437	7.76	750	2.18	0.20	0.22	6834	8.50	750	2.48	0.25	0.35
5443	7.97	750	2.22	0.17	0.22	6836	8.57	750	2.39	0.22	0.29
5445	9.95	750	2.67	0.19	0.23	6843F	22.14	750	5.61	0.19	0.32
5462	12.58	750	3.59	0.21	0.23	6845F	24.50	750	6.16	0.18	0.29
5472	11.59	750	3.68	0.25	0.23	6854	11.06	750	2.92	0.22	0.25
5473	9.81	750	2.70	0.21	0.26	6872F	30.22	750	7.65	0.18	0.30
5474	10.62	750	2.83	0.20	0.27	6874F	45.21	750	11.50	0.19	0.32
5478	12.51	750	3.67	0.22	0.24	6882	10.88	750	3.14	0.26	0.31
5479	13.22	750	3.35	0.18	0.26	6884	19.99	750	4.93	0.15	0.16
5480	12.30	750	3.45	0.21	0.25	7016M	15.65	750	3.89	0.19	0.22
5491	4.65	750	1.26	0.20	0.26	7024M	17.39	750	4.33	0.19	0.22
5506	12.91	750	3.22	0.16	0.22	7038M	11.24	750	2.80	0.20	0.25
5507	9.06	750	2.34	0.17	0.22	7046M	20.78	750	6.18	0.23	0.26
5508E	14.70	750	3.70	0.17	0.21	7047M	23.15	750	5.33	0.19	0.22
5537X	8.24	750	2.25	0.23	0.36	7050M	16.64	750	3.84	0.20	0.25
5538	18.17	750	4.62	0.19	0.29	7090M	12.49	750	3.12	0.20	0.25
5551	21.55	750	5.91	0.22	0.32	7098M	23.08	750	6.87	0.23	0.26
5606	9.81	750	2.66	0.21	0.30	7099M	30.73	750	8.46	0.23	0.26
5610	14.04	750	4.35	0.24	0.33	7133	14.93	750	3.52	0.16	0.27
5645	13.10	750	3.57	0.20	0.27	7151M	18.13	750	4.28	0.16	0.27
5651	19.78	750	5.23	0.20	0.30	7152M	26.83	750	5.85	0.16	0.27
5703	36.64	750	9.91	0.20	0.25	7153M	20.16	750	4.76	0.16	0.27
5705	9.17	750	2.52	0.22	0.31	7222	11.10	750	2.88	0.18	0.21
5951	1.15	365	0.36	0.24	0.31	7228	17.69	750	4.59	0.19	0.27
6003	14.55	750	3.91	0.19	0.24	7229	17.59	750	4.79	0.19	0.22
6005	9.24	750	2.51	0.19	0.21	7230	13.30	750	4.03	0.25	0.30
6017	10.83	750	2.83	0.17	0.19	7231	14.24	750	3.95	0.22	0.31
6018	5.74	750	1.43	0.16	0.18	7232	10.59	750	2.81	0.18	0.20
6045	9.58	750	2.23	0.14	0.19	7309F	48.68	750	12.44	0.18	0.29
6204	19.88	750	5.05	0.18	0.27	7313F	8.76	750	2.17	0.17	0.30
6206	6.92	750	1.55	0.17	0.23	7317F	22.82	750	5.71	0.18	0.31
6213	8.96	750	2.24	0.16	0.21	7323	-	-	12.44	0.18	-
6214	7.35	750	1.85	0.16	0.18	7327F	24.17	750	6.02	0.18	0.31
6216	9.42	750	2.35	0.16	0.21	7333M	14.22	750	3.29	0.16	0.17
6217	11.21	750	2.89	0.19	0.28	7335M	15.80	750	3.65	0.16	0.17
6229	12.40	750	3.56	0.19	0.25	7337M	21.03	750	4.49	0.16	0.17
6233	10.62	750	2.75	0.17	0.20	7350F	24.27	750	6.34	0.20	0.32
6235	20.01	750	5.10	0.17	0.21	7360	16.54	750	5.04	0.25	0.32
6236	33.18	750	8.22	0.16	0.19	7370	7.07	750	2.26	0.24	0.29
6237	4.55	750	1.17	0.17	0.22	7382	6.23	750	1.85	0.24	0.29
6251E	14.87	750	3.20	0.15	0.19	7390	7.94	750	2.37	0.24	0.27
6252E	14.12	750	2.99	0.14	0.17	7394M	28.38	750	5.78	0.15	0.27
6260E	17.82	750	3.69	0.14	0.16	7395M	31.53	750	6.42	0.15	0.27
6306	8.27	750	2.13	0.18	0.25	7398M	41.97	750	7.90	0.15	0.27
6319	8.25	750	2.19	0.19	0.22	7403	6.59	750	2.08	0.23	0.28
6325	10.77	750	2.85	0.19	0.23	7405N	1.71	565	0.52	0.25	0.32
6400	10.54	750	3.30	0.23	0.26	7408X	1.23	376	0.31	0.22	0.29
6504	5.87	750	1.82	0.25	0.38	7409	46.26	750	8.39	0.09	0.12
6702M*	15.45	750	4.09	0.18	0.22	7420X	70.26	750	11.82	0.06	0.04
6703M*	22.87	750	5.58	0.18	0.22	7421	7.63	750	1.75	0.12	0.13
6704M*	17.18	750	4.55	0.18	0.22	7422X	11.10	750	2.12	0.10	0.10
6801F	10.88	750	2.77	0.16	0.19	7423	5.06	750	1.52	0.24	0.27

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit V

Effective January 1, 2004

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO
7425	74.57	750	12.42	0.06	0.05	8204	12.21	750	3.44	0.21	0.22
7431N	5.97	750	1.19	0.11	0.11	8209	5.21	750	1.61	0.23	0.31
7445N	0.92	-	-	-	-	8215	6.95	750	1.96	0.22	0.27
7453N	3.21	-	-	-	-	8227	8.02	750	2.08	0.18	0.25
7502	6.00	750	1.60	0.20	0.28	8232	8.70	750	2.53	0.23	0.29
7515	3.95	743	0.98	0.20	0.23	8233	19.38	750	5.40	0.20	0.21
7520	7.68	750	2.25	0.23	0.28	8235	8.29	750	2.67	0.25	0.29
7538	20.04	750	4.36	0.15	0.19	8263	13.78	750	4.81	0.28	0.26
7539	4.46	750	1.28	0.22	0.26	8264	13.65	750	4.05	0.22	0.31
7540	7.27	750	1.69	0.19	0.27	8265	14.14	750	3.89	0.21	0.30
7580	5.77	750	1.60	0.21	0.29	8279	11.84	750	3.62	0.24	0.38
7590	10.80	750	3.25	0.22	0.28	8288	11.89	750	3.55	0.22	0.33
7600	5.13	750	1.43	0.23	0.37	8291	7.10	750	2.25	0.24	0.31
7601	6.44	750	1.70	0.18	0.19	8292	4.62	750	1.47	0.24	0.29
7605	3.88	734	1.11	0.23	0.32	8293	17.77	750	5.44	0.22	0.28
7610	1.53	417	0.41	0.21	0.30	8304	15.45	750	3.93	0.18	0.27
7611	8.88	750	2.31	0.18	0.21	8350	9.12	750	2.50	0.22	0.34
7612	7.74	750	1.94	0.16	0.20	8380	7.00	750	1.96	0.22	0.30
7613	7.33	750	1.96	0.21	0.30	8381	3.49	681	1.19	0.28	0.30
7704	13.73	750	3.21	0.15	0.24	8385	6.20	750	1.68	0.21	0.32
7711X	1.68	437	0.45	0.19	0.20	8392	4.67	750	1.53	0.26	0.31
7720	12.46	750	3.11	0.17	0.24	8393	5.93	750	1.62	0.21	0.31
7723X	12.46	750	3.11	0.17	0.24	8500	12.08	750	3.25	0.20	0.29
7724X	9.70	750	2.74	0.25	0.28	8601	1.64	431	0.43	0.21	0.33
7726X	0.79	317	0.23	0.23	0.29	8606	7.13	750	1.80	0.16	0.19
7855	12.72	750	3.36	0.18	0.22	8709F	11.69	750	3.04	0.20	0.31
8001	3.63	700	1.23	0.28	0.38	8710	-	-	1.47	0.24	-
8002	4.62	750	1.44	0.25	0.37	8719	7.64	750	1.95	0.17	0.21
8006	5.75	750	1.83	0.26	0.36	8720	2.27	516	0.62	0.20	0.26
8008	2.33	525	0.73	0.26	0.39	8721	0.92	334	0.26	0.23	0.37
8010	4.13	750	1.24	0.24	0.41	8726F	7.96	750	2.01	0.19	0.34
8013	1.23	376	0.39	0.24	0.30	8734M	1.25	379	0.38	0.22	0.30
8015	1.48	410	0.52	0.29	0.31	8737M	1.12	361	0.34	0.22	0.30
8017	2.81	589	0.87	0.24	0.35	8738M	1.66	434	0.43	0.22	0.30
8018	6.26	750	1.93	0.23	0.32	8742	0.92	334	0.26	0.22	0.30
8021	7.46	750	2.41	0.25	0.29	8744X	1.10	359	0.34	0.27	0.35
8031	5.95	750	1.86	0.23	0.27	8745	9.86	750	2.70	0.17	0.24
8032	2.79	587	0.91	0.27	0.36	8748	1.97	476	0.53	0.21	0.31
8033	4.59	750	1.46	0.25	0.33	8755	1.09	357	0.30	0.21	0.22
8039	3.12	631	1.04	0.29	0.40	8800	2.33	525	0.79	0.27	0.34
8044	6.63	750	2.03	0.25	0.41	8803	0.36	259	0.10	0.22	0.31
8045	2.29	519	0.69	0.22	0.28	8805M	0.74	310	0.23	0.25	0.38
8046	2.88	599	0.97	0.28	0.34	8808X	0.59	290	0.18	0.24	0.31
8047	2.42	537	0.71	0.21	0.28	8810	0.54	283	0.17	0.25	0.38
8050	2.15	500	0.70	0.25	0.29	8814M	0.66	299	0.20	0.25	0.38
8058	3.24	647	1.06	0.27	0.35	8815M	0.97	341	0.28	0.25	0.38
8072	2.29	519	0.70	0.22	0.29	8820	0.79	317	0.22	0.23	0.39
8102	5.24	750	1.70	0.26	0.35	8824	5.23	750	1.67	0.25	0.39
8103	4.77	750	1.55	0.26	0.35	8825	3.16	637	1.11	0.30	0.35
8105	6.03	750	1.77	0.21	0.29	8826	5.13	750	1.67	0.27	0.37
8106	9.98	750	2.75	0.23	0.36	8829	6.17	750	2.03	0.28	0.40
8107	5.87	750	1.69	0.22	0.23	8831	2.32	523	0.78	0.29	0.40
8111	4.93	750	1.58	0.25	0.31	8832	0.97	341	0.28	0.24	0.33
8116	4.26	750	1.29	0.22	0.30	8833*	3.12	631	0.94	0.22	0.30
8203	19.40	750	5.51	0.23	0.46	8835	6.90	750	2.11	0.24	0.36

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit V

Effective January 1, 2004

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	EX-MED RATIO
8861	2.02	483	0.69	0.28	0.37	9534	13.69	750	3.37	0.14	0.14
8867X	0.64	296	0.22	0.27	0.27	9545	-	-	3.28	0.21	-
8868	0.84	323	0.28	0.27	0.34	9549	-	-	3.28	0.21	-
8869	1.69	438	0.58	0.30	0.40	9552	-	-	3.28	0.21	-
8871	0.53	282	0.17	0.24	0.32	9554	11.84	750	3.28	0.21	0.27
8901	0.48	275	0.14	0.22	0.27	9586	1.97	476	0.68	0.28	0.36
9012	1.12	361	0.31	0.22	0.31	9600	4.39	750	1.26	0.22	0.40
9014	6.15	750	1.94	0.24	0.33	9609X	1.53	417	0.41	0.21	0.30
9015	6.69	750	1.96	0.24	0.31	9620	2.38	531	0.64	0.20	0.28
9016	4.04	750	1.22	0.23	0.34	9661X	2.70	575	0.88	0.24	0.13
9019	6.87	750	1.96	0.21	0.22	9662X*	6.56	750	1.68	0.22	-
9022X	1.81	454	0.55	0.23	0.32						
9033	6.94	750	2.16	0.26	0.41						
9040*	4.08	750	1.30	0.24	0.31						
9052	3.29	654	1.10	0.28	0.35						
9058	2.70	575	0.89	0.27	0.38						
9059	4.37	750	1.36	0.25	0.38						
9060	3.39	668	1.11	0.28	0.41						
9061	2.78	585	0.94	0.28	0.33						
9063	1.41	400	0.44	0.28	0.39						
9077F	1.68	437	0.46	0.21	0.31						
9082	2.88	599	0.91	0.26	0.37						
9083	2.94	607	0.93	0.26	0.42						
9084	3.50	683	1.06	0.24	0.38						
9088	6.36	750	1.40	0.16	0.20						
9089	2.56	556	0.78	0.22	0.30						
9093	2.09	492	0.70	0.27	0.36						
9101	3.02	618	0.95	0.24	0.31						
9102	4.92	750	1.57	0.24	0.30						
9110	8.75	750	2.53	0.24	0.45						
9150X	0.54	283	0.17	0.23	0.33						
9152X	16.92	750	5.52	0.24	0.23						
9154	4.32	750	1.28	0.24	0.31						
9156	4.54	750	1.46	0.26	0.34						
9178	7.66	750	2.25	0.21	0.32						
9179	39.47	750	12.50	0.23	0.22						
9180	13.58	750	3.95	0.22	0.37						
9182	3.75	716	1.24	0.28	0.40						
9183X	78.94	750	23.63	0.22	0.30						
9186	57.44	750	13.44	0.18	0.37						
9190X	34.51	750	10.33	0.22	0.30						
9220	5.67	750	1.87	0.26	0.29						
9402	11.57	750	3.29	0.22	0.28						
9403	13.33	750	3.87	0.23	0.27						
9410	3.07	624	0.96	0.24	0.35						
9429X	8.17	750	2.66	0.26	0.34						
9450X	1.10	359	0.35	0.26	0.34						
9452X	2.30	521	0.73	0.24	0.31						
9453X	3.53	687	1.11	0.22	0.23						
9501	4.82	750	1.43	0.22	0.32						
9505	6.35	750	1.98	0.23	0.27						
9516	3.42	672	1.07	0.25	0.26						
9519	4.60	750	1.26	0.22	0.33						
9521	9.57	750	2.72	0.21	0.24						
9522	4.19	750	1.45	0.27	0.27						

* Refer to the Footnotes Page for additional information on this class code.

Effective January 1, 2004

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

FOOTNOTE

E Rate for classification already includes the specific disease loading shown in the table below.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
1164E	0.39	S	1852E	0.07	Asb	5508E	0.07	S
1165E	0.15	S	3081E	0.16	S	6251E	0.12	S
1624E	0.13	S	3082E	0.25	S	6252E	0.16	S
1710E	0.20	S	3085E	0.13	S	6260E	0.21	S
1741E	1.53	S	3175E	0.07	S			
1803E	0.87	S	4024E	0.05	S			

S=Silica, Asb=Asbestos

F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate includes a provision for federal assessment.

M Rate provides for coverage under Admiralty Law and Federal Employers' Liability Act (FELA). A provision for the USL& HW assessment is included for those classifications under Program II USL Act.

N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

P Classification is computed on a per capita basis.

X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 0001 Under NCCI's classification system, the exposure base for Code 0001 is based on the number of workers employed (per capita). However, the historical data for this classification mapped from EICON's classification system was based on payroll. NCCI has determined the payroll based ELR for Code 0001 to be \$1.16. The discount ratio is not affected.
- 1005 Rate includes a non-ratable disease element of \$8.38. (For coverage written separately for federal benefits only, \$4.42. For coverage written separately for state benefits only, \$3.96.)
- 1016 Rate includes a non-ratable disease element of \$33.53. (For coverage written separately for federal benefits only, \$17.71. For coverage written separately for state benefits only, \$15.82.) Includes a catastrophe loading of \$0.13.
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 1.797 and elr x 1.662.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.
- 8833 The ex-medical rate for this classification is \$2.18.
- 9040 The ex-medical rate for this classification is \$2.82.
- 9662 The ex-medical rate for this classification is \$6.56.

Effective January 1, 2004

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES

Basis of premium applicable in accordance with the footnote instructions for Code 7370 --
"Taxicab Co.":

Employee operated vehicle (NRS 616B.039).....	\$36,000.00
Leased or rented vehicle.....	\$31,639.00

Expense Constant applicable in accordance with *Basic Manual* Rule 3-A-11..... \$210.00

Loss Sensitive Rating Plan (LSRP) - The factors which are used in the calculation of the LSRP are as follows:

Basic Factor	0.30	LSRP Development Factors	
Minimum Premium Factor	0.75	1st Adjustment	0.16
Maximum Premium Factor	1.75	2nd Adjustment	0.16
Loss Conversion Factor	1.18	3rd Adjustment	0.16
Tax Multiplier	1.043	4th Adjustment	0

Maximum Payroll applicable to officers of a private, nonprofit and quasi-public corporation and managers of a limited-liability company (NRS 616B.624)

Receiving compensation. Deemed per year.....	\$36,000.00
Not receiving compensation. Deemed per year.....	\$6,000.00

Minimum Payroll applicable to officers of a private, nonprofit and quasi-public corporation and managers of a limited-liability company (NRS 616B.624)

Receiving compensation. Deemed per year.....	\$6,000.00
Not receiving compensation. Deemed per <u>month</u>	\$500.00

Per Passenger Seat Surcharge - In accordance with the footnote instructions for classification Code 7421, the surcharge is

maximum surcharge per aircraft.....	\$1,000.00
per passenger seat.....	\$100.00

Percentage Premium Reductions - The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

Total Losses				
Deductible Amount	HAZARD GROUP			
	I	II	III	IV
\$100	0.9%	0.8%	0.4%	0.3%
\$250	2.1%	1.9%	1.0%	0.6%
\$500	3.5%	3.2%	1.6%	1.1%
\$1,000	4.7%	4.4%	2.4%	1.6%
\$1,500	5.6%	5.2%	2.8%	1.9%
\$2,000	6.3%	5.8%	3.2%	2.2%
\$2,500	6.9%	6.4%	3.5%	2.4%
\$5,000	9.6%	8.8%	5.1%	3.5%
\$10,000	13.7%	12.3%	7.5%	5.1%
\$15,000	16.9%	15.2%	9.5%	6.6%
\$20,000	19.3%	17.4%	11.0%	7.7%

Premium Determination for Partners and Sole Proprietors (NRS 616B.659)

Deemed wage per month.....	\$300.00
Elective wage per month in accordance with NRS 616B.659.....	\$1,800.00

Premium Determination for Partners and Sole Proprietors (NRS 616A.210)
Licensed as subcontractors and working as a subcontractor under the direction of the principal contractor. Deemed wage per month..... \$500

Effective January 1, 2004

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES (cont.)

Terrorism Risk Insurance Act -Certified Losses (Assigned Risk).....	0.03
United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with Basic Manual Rule 3-A-4.....	60%

(Multiply a Non-F classification rate by a factor of 1.60 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.37) and the adjustment for differences in loss-based expenses (1.17).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$6,000. If more than two years, an average annual premium of at least \$3,000 is required. Page A-1 of the **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state.

Effective January 1, 2004
TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES

Expected Losses	Weighting Values	Expected Losses	Weighting Values
0 -- 984	0.04	555,019 -- 585,632	0.44
985 -- 3,978	0.05	585,633 -- 618,020	0.45
3,979 -- 7,037	0.06	618,021 -- 652,338	0.46
7,038 -- 10,162	0.07	652,339 -- 688,766	0.47
10,163 -- 13,355	0.08	688,767 -- 727,505	0.48
13,356 -- 22,337	0.09	727,506 -- 768,783	0.49
22,338 -- 33,250	0.10	768,784 -- 812,857	0.50
33,251 -- 42,957	0.11	812,858 -- 860,021	0.51
42,958 -- 52,408	0.12	860,022 -- 910,615	0.52
52,409 -- 61,861	0.13	910,616 -- 965,025	0.53
61,862 -- 71,429	0.14	965,026 -- 1,023,700	0.54
71,430 -- 81,180	0.15	1,023,701 -- 1,087,164	0.55
81,181 -- 91,155	0.16	1,087,165 -- 1,156,027	0.56
91,156 -- 101,389	0.17	1,156,028 -- 1,231,010	0.57
101,390 -- 111,909	0.18	1,231,011 -- 1,312,966	0.58
111,910 -- 122,739	0.19	1,312,967 -- 1,402,917	0.59
122,740 -- 133,904	0.20	1,402,918 -- 1,502,092	0.60
133,905 -- 145,426	0.21	1,502,093 -- 1,611,986	0.61
145,427 -- 157,329	0.22	1,611,987 -- 1,734,439	0.62
157,330 -- 169,635	0.23	1,734,440 -- 1,871,732	0.63
169,636 -- 182,370	0.24	1,871,733 -- 2,026,739	0.64
182,371 -- 195,560	0.25	2,026,740 -- 2,203,126	0.65
195,561 -- 209,232	0.26	2,203,126 -- 2,405,641	0.66
209,233 -- 223,415	0.27	2,405,642 -- 2,640,557	0.67
223,416 -- 238,140	0.28	2,640,558 -- 2,916,327	0.68
238,141 -- 253,440	0.29	2,916,328 -- 3,244,622	0.69
253,441 -- 269,351	0.30	3,244,623 -- 3,642,030	0.70
269,352 -- 285,913	0.31	3,642,031 -- 4,132,943	0.71
285,914 -- 303,166	0.32	4,132,944 -- 4,754,765	0.72
303,167 -- 321,155	0.33	4,754,766 -- 5,567,914	0.73
321,156 -- 339,931	0.34	5,567,915 -- 6,676,750	0.74
339,932 -- 359,546	0.35	6,676,751 -- 8,278,400	0.75
359,547 -- 380,059	0.36	8,278,401 -- 10,795,273	0.76
380,060 -- 401,534	0.37	10,795,274 -- 15,325,640	0.77
401,535 -- 424,040	0.38	15,325,641 -- 25,896,488	0.78
424,041 -- 447,653	0.39	25,896,489 -- 78,750,700	0.79
447,654 -- 472,460	0.40	78,750,701 AND OVER	0.80
472,461 -- 498,552	0.41		
498,553 -- 526,033	0.42		
526,034 -- 555,018	0.43		

(a) State Per Claim Accident Limitation	\$118,000
(b) State Multiple Claim Accident Limitation	\$236,000
(c) USL&HW Per Claim Accident Limitation	\$305,500
(d) USL&HW Multiple Claim Accident Limitation	\$611,000
(e) Employers Liability Accident Limitation	\$55,000
(f) USL&HW Act -- Expected Loss Factor -- Non-F Classes	1.42
<i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.42.)</i>	

Cap on Modifications = 1 + (0.00005)((Expected Losses) + (2)(Expected Losses)/(4.70))
G = 4.70

Effective January 1, 2004
**TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES**

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 25,280	11,750	811,225 -- 834,711	94,000	1,633,487 -- 1,656,982	176,250
25,281 -- 43,510	14,100	834,712 -- 858,198	96,350	1,656,983 -- 1,680,479	178,600
43,511 -- 64,456	16,450	858,199 -- 881,686	98,700	1,680,480 -- 1,703,976	180,950
64,457 -- 86,552	18,800	881,687 -- 905,175	101,050	1,703,977 -- 1,727,473	183,300
86,553 -- 109,186	21,150	905,176 -- 928,664	103,400	1,727,474 -- 1,750,970	185,650
109,187 -- 132,105	23,500	928,665 -- 952,154	105,750	1,750,971 -- 1,774,467	188,000
132,106 -- 155,189	25,850	952,155 -- 975,644	108,100	1,774,468 -- 1,797,964	190,350
155,190 -- 178,377	28,200	975,645 -- 999,135	110,450	1,797,965 -- 1,821,461	192,700
178,378 -- 201,636	30,550	999,136 -- 1,022,626	112,800	1,821,462 -- 1,844,959	195,050
201,637 -- 224,943	32,900	1,022,627 -- 1,046,118	115,150	1,844,960 -- 1,868,456	197,400
224,944 -- 248,286	35,250	1,046,119 -- 1,069,610	117,500	1,868,457 -- 1,891,953	199,750
248,287 -- 271,656	37,600	1,069,611 -- 1,093,102	119,850	1,891,954 -- 1,915,451	202,100
271,657 -- 295,045	39,950	1,093,103 -- 1,116,595	122,200	1,915,452 -- 1,938,949	204,450
295,046 -- 318,451	42,300	1,116,596 -- 1,140,088	124,550	1,938,950 -- 1,962,446	206,800
318,452 -- 341,869	44,650	1,140,089 -- 1,163,581	126,900	1,962,447 -- 1,985,944	209,150
341,870 -- 365,298	47,000	1,163,582 -- 1,187,074	129,250	1,985,945 -- 2,009,442	211,500
365,299 -- 388,736	49,350	1,187,075 -- 1,210,568	131,600	2,009,443 -- 2,032,939	213,850
388,737 -- 412,180	51,700	1,210,569 -- 1,234,062	133,950	2,032,940 -- 2,056,437	216,200
412,181 -- 435,630	54,050	1,234,063 -- 1,257,556	136,300	2,056,438 -- 2,079,935	218,550
435,631 -- 459,086	56,400	1,257,557 -- 1,281,050	138,650	2,079,936 -- 2,103,433	220,900
459,087 -- 482,545	58,750	1,281,051 -- 1,304,545	141,000	2,103,434 -- 2,126,931	223,250
482,546 -- 506,009	61,100	1,304,546 -- 1,328,040	143,350	2,126,932 -- 2,150,429	225,600
506,010 -- 529,475	63,450	1,328,041 -- 1,351,535	145,700	2,150,430 -- 2,173,927	227,950
529,476 -- 552,944	65,800	1,351,536 -- 1,375,030	148,050	2,173,928 -- 2,197,425	230,300
552,945 -- 576,416	68,150	1,375,031 -- 1,398,525	150,400	2,197,426 -- 2,220,923	232,650
576,417 -- 599,890	70,500	1,398,526 -- 1,422,021	152,750	2,220,924 -- 2,244,250	235,000
599,891 -- 623,366	72,850	1,422,022 -- 1,445,516	155,100		
623,367 -- 646,844	75,200	1,445,517 -- 1,469,012	157,450		
646,845 -- 670,323	77,550	1,469,013 -- 1,492,508	159,800		
670,324 -- 693,804	79,900	1,492,509 -- 1,516,004	162,150		
693,805 -- 717,286	82,250	1,516,005 -- 1,539,500	164,500		
717,287 -- 740,769	84,600	1,539,501 -- 1,562,996	166,850		
740,770 -- 764,253	86,950	1,562,997 -- 1,586,493	169,200		
764,254 -- 787,738	89,300	1,586,494 -- 1,609,989	171,550		
787,739 -- 811,224	91,650	1,609,990 -- 1,633,486	173,900		

For Expected Losses greater than \$2,244,250, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(4.70) / (\text{Expected Losses} + (700)(4.70))$$

$$\text{Cap on Modifications} = 1 + (0.00005)((\text{Expected Losses}) + (2)(\text{Expected Losses})/(4.70))$$

$$G = 4.70$$



NEVADA

NCCI KEY CONTACTS

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All NCCI employees can be contacted via e-mail using the following format:

First Name_Last Name@ncci.com

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APPENDIX

NCCI AFFILIATE LIST

A M C O INSURANCE COMPANY
ACCIDENT FUND INS CO OF AMERICA
ACE AMERICAN INSURANCE COMPANY
ACE FIRE UNDERWRITERS INSURANCE COMPANY
ACE PROPERTY & CASUALTY INSURANCE COMPANY
ACIG INS CO
ADVANTAGE WC INS CO
AIU INS CO
AK NATIONAL INS CO
ALEA NORTH AMERICA INS CO
ALLIANZ INS CO
ALLIED PROPERTY AND CASUALTY INS CO
AMERICAN ALTERNATIVE INSURANCE CORPORATION
AMERICAN AND FOREIGN INS CO
AMERICAN AUTOMOBILE INSURANCE CO
AMERICAN CASUALTY COMPANY OF READING P A
AMERICAN COUNTRY INS CO
AMERICAN ECONOMY INS CO
AMERICAN EMPLOYERS INSURANCE CO
AMERICAN FAMILY MUTUAL INS CO
AMERICAN FUJI FIRE AND MARINE INS CO
AMERICAN GUARANTEE AND LIABILITY INS CO
AMERICAN HARDWARE MUTUAL INS CO
AMERICAN HOME ASSURANCE CO
AMERICAN INS CO
AMERICAN INTERNATIONAL PACIFIC INS CO
AMERICAN INTERNATIONAL SOUTH INS CO
AMERICAN INTERSTATE INS CO
AMERICAN MANUFACTURERS MUTUAL INS CO
AMERICAN MINING INS CO
AMERICAN MOTORISTS INS CO
AMERICAN PHYSICIANS ASSURANCE CORP
AMERICAN PROTECTION INS CO
AMERICAN SAFETY CASUALTY INS CO
AMERICAN STATES INS CO (A SAFECO COMPANY)
AMERICAN STATES INS CO OF TX
AMERICAN ZURICH INS CO
AMERISURE MUTUAL INS CO
AMERISURE MUTUAL INS CO

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APPENDIX

NCCI AFFILIATE LIST

ARCH INS CO
ARGONAUT INS CO
ARGONAUT MIDWEST INS CO
ASSOCIATED INDEMNITY CORP
ASSURANCE COMPANY OF AMERICA
ATHENA ASSURANCE CO
ATLANTIC MUTUAL INS CO
BANCINSURE INC
BANKERS STANDARD FIRE AND MARINE CO
BANKERS STANDARD INS CO
BENCHMARK INS CO
BERKLEY REGIONAL INS CO
BIRMINGHAM FIRE INS CO OF PA
BITUMINOUS CASUALTY CORP
BITUMINOUS FIRE AND MARINE INS CO
BUILDERS INSURANCE COMPANY INC
CA INDEMNITY INS CO
CENTENNIAL INS CO
CENTRE INSURANCE COMPANY
CHARTER OAK FIRE INS CO
CHUBB INDEMNITY INS CO
CHURCH MUTUAL INS CO
CINCINNATI INS CO
CLARENDON NATIONAL INS CO
CLARENDON NATIONAL INS CO
CO CASUALTY INS CO
COLOGNE REINSURANCE CO OF AMERICA
COMMERCE AND INDUSTRY INS CO
COMMERCIAL CASUALTY INS CO
CONNECTICUT INDEMNITY COMPANY
CONTINENTAL CASUALTY CO
CONTINENTAL INS CO
CONVERIUM INS (NORTH AMERICA) INC
DAIMLERCHRYSLER INS CO
DEPOSITORS INS CO
DISCOVER PROPERTY & CASUALTY INS CO
ELECTRIC INS CO
EMPLOYERS FIRE INSURANCE COMPANY
EMPLOYERS INS OF WAUSAU
EMPLOYERS INSURANCE COMPANY OF NEVADA

NEVADA

APPENDIX

NCCI AFFILIATE LIST

EMPLOYERS INSURANCE COMPANY OF NEVADA
EMPLOYERS MUTUAL CASUALTY CO
EVEREST NATIONAL INS CO
EVEREST REINSURANCE CO (DIRECT)
EXPLORER INS CO
FAIRFIELD INS CO
FAIRMONT INS CO
FARMERS INS CO OF OR
FARMERS INSURANCE EXCHANGE
FARMLAND MUTUAL INS CO
FEDERAL INS CO
FEDERATED MUTUAL INS CO
FEDERATED RURAL ELECTRIC INS EXCHANGE
FEDERATED SERVICE INS CO
FIDELITY & DEPOSIT COMPANY OF MARYLAND
FIDELITY & GUARANTY INS UNDERWRITERS
FIDELITY & GUARANTY INSURANCE CO
FIRE & CASUALTY INSURANCE CO OF CONNECTICUT
FIREMANS FUND INDEMNITY CORP
FIREMANS FUND INS CO
FIREMANS FUND INS CO OF GA
FIREMANS FUND INS CO OF HI
FIREMANS FUND INS CO OF LA
FIREMANS FUND INS CO OF MO
FIREMANS FUND INS CO OF TX
FIREMANS FUND INS CO OF WI
FIRST LIBERTY INS CORP
FIRST NATIONAL INS CO OF AMERICA
FIRSTCOMP INSURANCE CO
FLORISTS MUTUAL INS CO
FREMONT EMPLOYERS INS CO (EICON)
GENERAL CASUALTY COMPANY OF WISCONSIN
GENERAL INS CO OF AMERICA
GENERAL REINSURANCE CORP
GENERAL STAR NATIONAL INS CO
GENESIS INS CO
GLOBE INDEMNITY CO
GRANITE STATE INSURANCE COMPANY
GRAPHIC ARTS MUTUAL INS CO
GREAT AMERICAN ALLIANCE INS CO
GREAT AMERICAN ASSURANCE COMPANY

NEVADA

APPENDIX

NCCI AFFILIATE LIST

GREAT AMERICAN INS CO
GREAT AMERICAN INS CO OF NY
GREAT NORTHERN INS CO
GREAT WEST CASUALTY COMPANY
GREENWICH INS CO
GROCERS INSURANCE COMPANY
GUARANTEE INS CO
GUIDEONE AMERICA INS CO
GUIDEONE ELITE INS CO
GUIDEONE MUTUAL INS CO
GULF INS CO
HARTFORD ACCIDENT AND INDEMNITY CO
HARTFORD CASUALTY INS CO
HARTFORD FIRE INS CO
HARTFORD INS CO OF MIDWEST
HARTFORD UNDERWRITERS INS CO
HOMELAND CENTRAL INS CO
HOMELAND INS CO OF NY
ILLINOIS NATIONAL INSURANCE COMPANY
INDEMNITY INS CO OF N AMERICA (CT GENERAL) (ACE)
INS CO OF NORTH AMERICA
INS CO OF THE AMERICAS
INS CO OF THE STATE PA
INS CO OF THE WEST
INS CORP OF AMERICA
INTL BUSINESS & MERCANTILE REASSURANCE
KEMPER CASUALTY INSURANCE COMPANY
KEMPER EMPLOYERS INSURANCE CO
LANCER INSURANCE COMPANY
LIBERTY INS CORP
LIBERTY INS UNDERWRITERS INC
LIBERTY MUTUAL FIRE INS CO
LIBERTY MUTUAL INS CO
LINCOLN GENERAL INS CO
LM INS CORP
LUMBERMEN'S UNDERWRITING ALLIANCE
LUMBERMENS MUTUAL CASUALTY CO
MAJESTIC INS CO
MARYLAND CASUALTY COMPANY
MEDICAL PROTECTIVE CO
MID CENTURY INS CO

NEVADA

APPENDIX

NCCI AFFILIATE LIST

MIDDLESEX INS CO
MIDWAY INS CO
MIDWEST EMPLOYERS CASUALTY CO
MITSUI MARINE AND FIRE INS CO OF AMERICA
NATIONAL AMERICAN INS CO
NATIONAL FARMERS UNION PROPERTY AND CASUALTY
NATIONAL FARMERS UNION STANDARD INS
NATIONAL FIRE INS CO OF HARTFORD
NATIONAL INTERSTATE INS CO
NATIONAL REINSURANCE CORP
NATIONAL SURETY CORP
NATIONAL UNION FIRE INS CO OF PITTSBURG
NATIONWIDE AGRIBUSINESS INS CO
NATIONWIDE MUTUAL FIRE INS CO
NATIONWIDE MUTUAL INS CO
NEW HAMPSHIRE INDEMNITY COMPANY
NEW HAMPSHIRE INSURANCE COMPANY
NORTH AMERICAN ELITE INSURANCE CO
NORTH AMERICAN SPECIALTY INS CO
NORTH RIVER INS CO
NORTHERN ASSURANCE CO OF AMERICA
NORTHERN INSURANCE CO OF N Y
NORTHSTAR REINSURANCE CORP
OH CASUALTY INS CO
OHIO SECURITY INS CO
OLD REPUBLIC INS CO
ONEBEACON AMERICA INS CO
ONEBEACON INSURANCE COMPANY
ORISKA INS CO
P M A CAPITAL INS CO
PA GENERAL INS CO
PA MANUFACTURERS ASSN INS CO
PACIFIC EAGLE INS CO
PACIFIC EMPLOYERS INS CO
PACIFIC INDEMNITY CO
PARAMOUNT INS CO
PHARMACISTS MUTUAL INS CO
PHOENIX ASSURANCE CO OF NEW YORK
PHOENIX INS CO
PROPERTY AND CASUALTY INS CO OF HARTFORD
PROTECTIVE INS CO

NEVADA

APPENDIX

NCCI AFFILIATE LIST

PUBLIC SERVICE MUTUAL INS CO
RANGER INS CO
REGENT INSURANCE COMPANY
REPUBLIC INDEMNITY CO OF CA
REPUBLIC INDEMNITY COMPANY OF AMERICA
REPUBLIC WESTERN INS CO
ROYAL INDEMNITY CO
ROYAL INS CO OF AMERICA
SAFECO INS CO OF AMERICA
SAFEGUARD INS CO
SAFETY FIRST INS CO
SAFETY NATIONAL CASUALTY CORP
SECURITY INS CO OF HARTFORD
SENTINEL INS CO
SENTRY INS A MUTUAL CO
SENTRY SELECT INSURANCE COMPANY
SIERRA INS CO OF TX
SOMPO JAPAN INSURANCE CO OF AMERICA
SPECIALTY NATIONAL INS CO
SPRINGFIELD INS CO
ST PAUL FIRE AND MARINE INS CO
ST PAUL GUARDIAN INS CO
ST PAUL MEDICAL LIABILITY INS CO
ST PAUL MERCURY INS CO
ST PAUL PROTECTIVE INS CO
STANDARD FIRE INSURANCE COMPANY
STAR INS CO
STATE FARM FIRE AND CASUALTY CO
SUMITOMO MARINE AND FIRE INS CO LTD (US BRANCH)
T I G INDEMNITY COMPANY
T.H.E. INSURANCE COMPANY
TIG INS CO (FAIRFAX INC)
TIG PREMIER INS CO
TOKIO MARINE AND FIRE INS CO
TRANS PACIFIC INS CO
TRANSCONTINENTAL INS CO
TRANSGUARD INS CO OF AMERICA INC
TRANSPORTATION INS CO
TRAVCO INS CO
TRAVELERS CASUALTY & SURETY
TRAVELERS HOME AND MARINE INS CO

NEVADA

APPENDIX

NCCI AFFILIATE LIST

TRAVELERS INDEMNITY CO
TRAVELERS INDEMNITY CO OF AMERICA
TRAVELERS INDEMNITY CO OF CT
TRAVELERS INDEMNITY CO OF IL
TRAVELERS INS CO (PRE 2003)
TRUCK INS EXCHANGE
TWIN CITY FIRE INS CO
ULICO CASUALTY CO
UNITED STATES FIDELITY & GUARANTY CO
UNIVERSAL UNDERWRITERS INS CO
US FIRE INS CO
UTICA MUTUAL INS CO
VALLEY FORGE INS CO
VANLINER INS CO
VIGILANT INS CO
VIRGINIA SURETY COMPANY INC
WASATCH CREST INS CO
WAUSAU BUSINESS INSURANCE COMPANY
WAUSAU UNDERWRITERS INSURANCE COMPANY
WESTPORT INS CORP
WILLIAMSBURG NATIONAL INS CO
XL SPECIALTY INS CO
ZENITH INS CO
ZURICH AMERICAN INS CO
ZURICH AMERICAN INS CO OF IL